

Quarterly Investment Report for Period Ended March 31, 2017



City of Cape Coral Investment Review

1015 Cultural Park Blvd
Cape Coral, Florida 33990

Public Trust Advisors LLC
201 E. Pine Street, Suite 450
Orlando, Florida 32801

City of Cape Coral Investment Review

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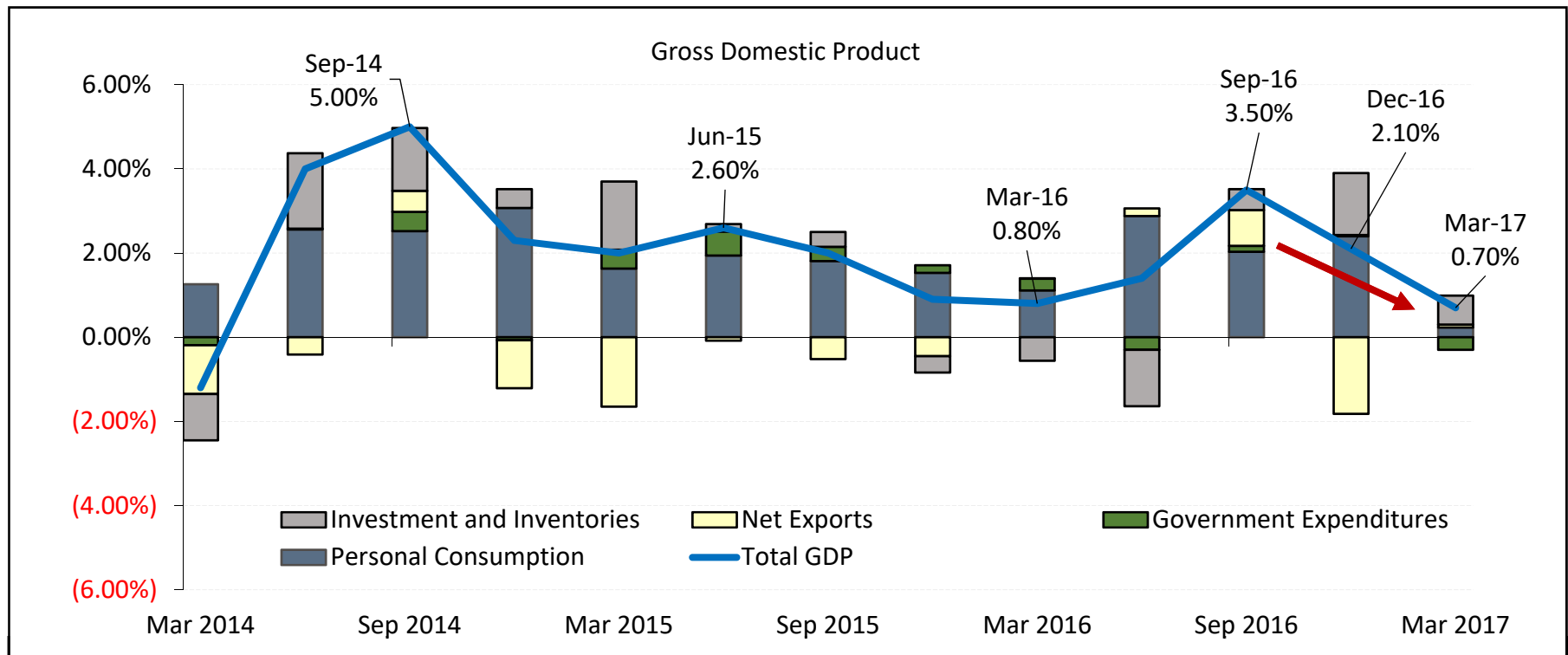


Economic Update and Investment Portfolio Review

April 2017

Gross Domestic Product

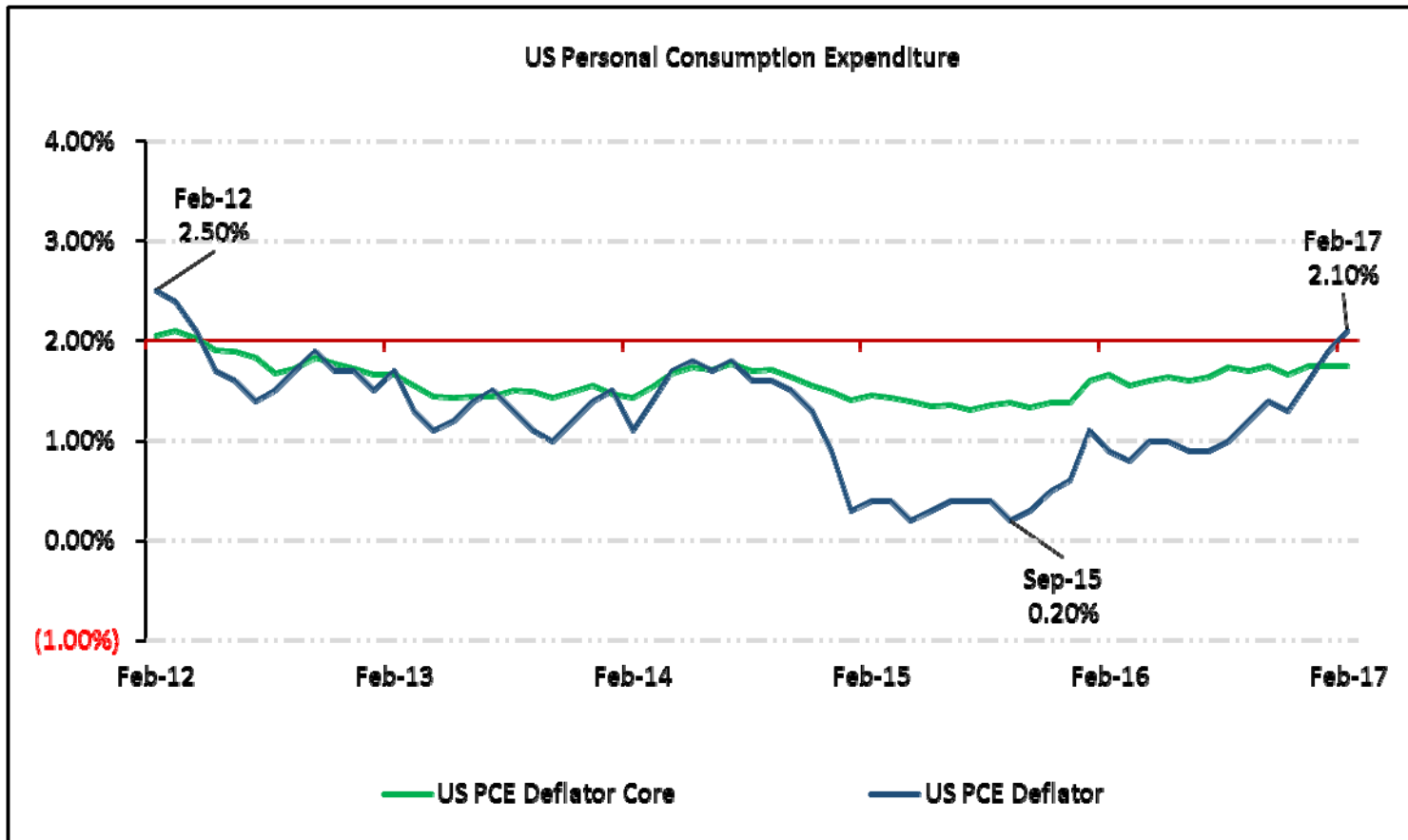
- GDP continued the slower growth trend into the 1st quarter of 2017, primarily as a result of the lowest growth in the consumer sector since the end of the Great Recession.
- A bright spot in the GDP was a third consecutive quarter of positive growth in Investment and Inventories.



Source: Bloomberg – The charts above contain data available from Bloomberg and are intended for informational purposes only and not a recommendation. Past performance is not indicative of future performance.

Inflation

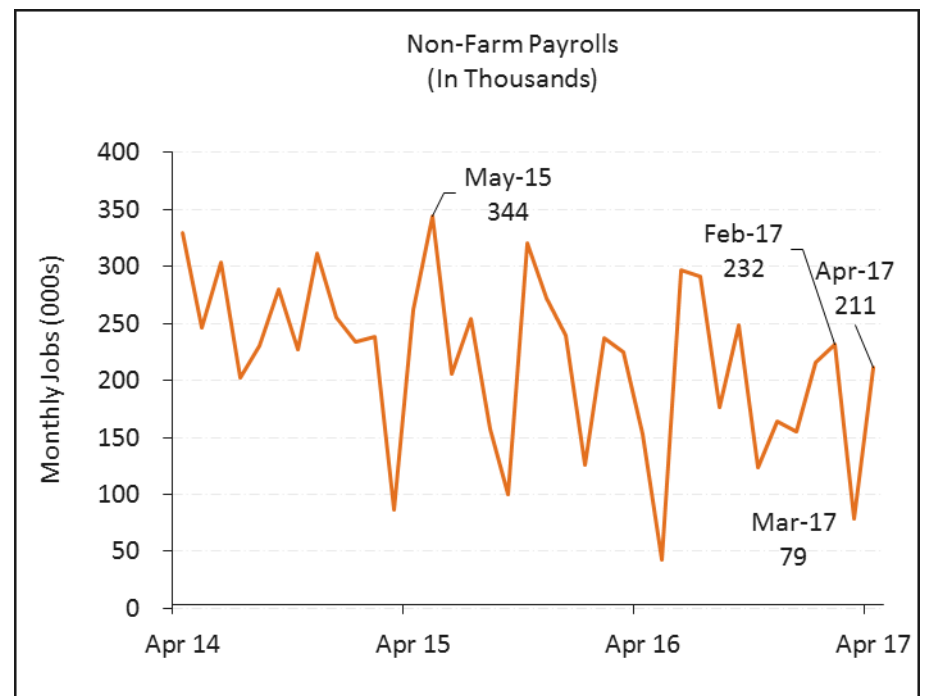
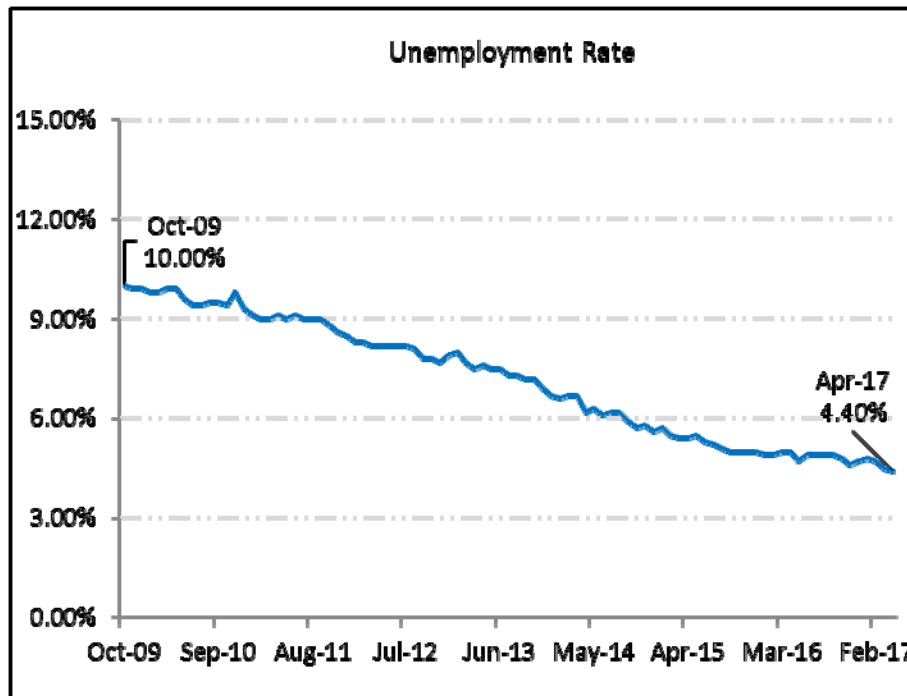
- Inflation trended higher into 2017 with the Personal Consumption Expenditures Index passing the 2.0% threshold for the first time in five years.



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Unemployment

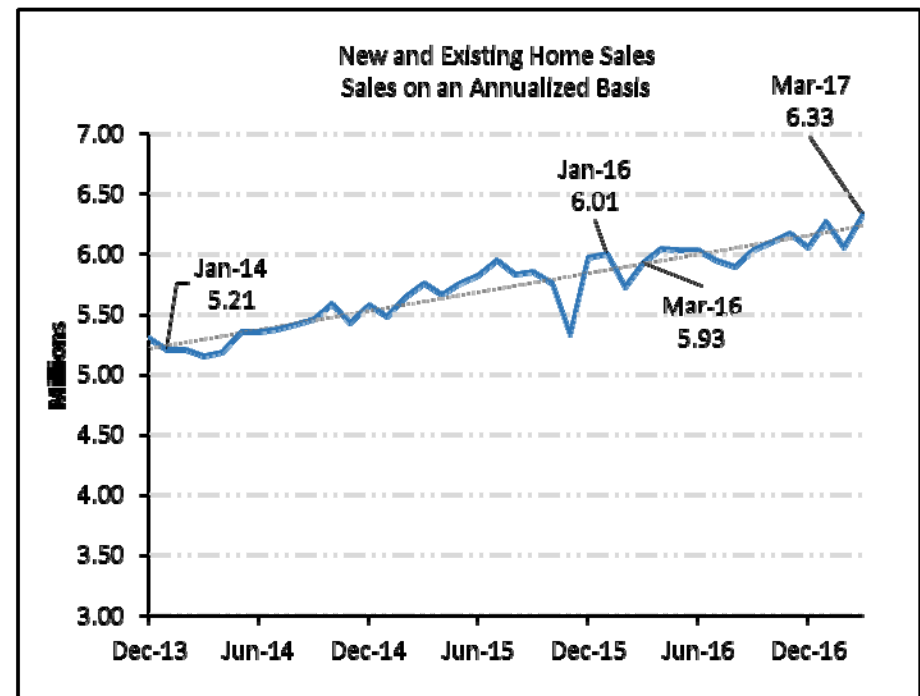
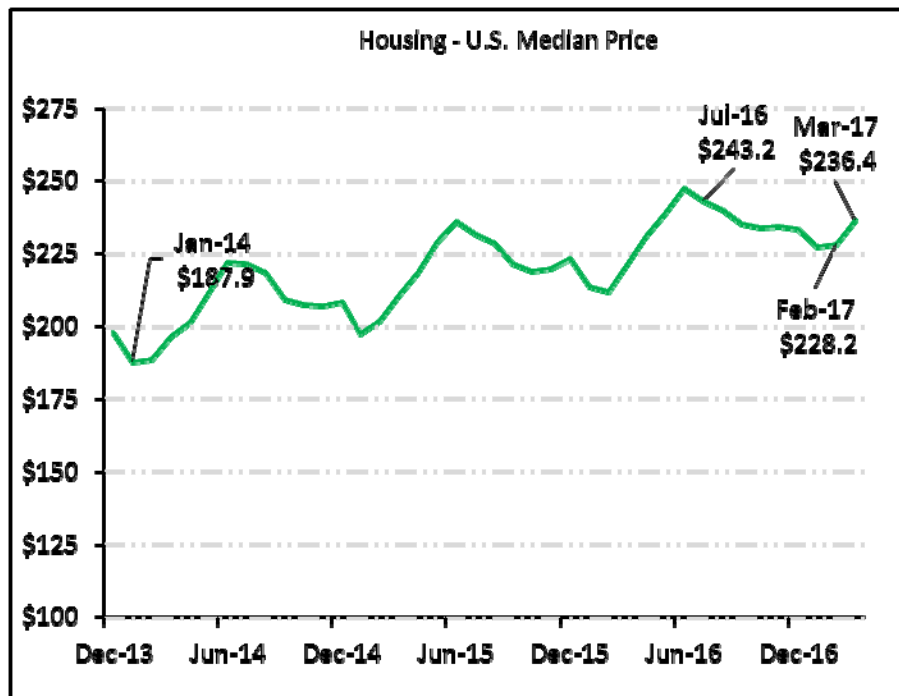
- The unemployment rate has remained below 5.0% for 12 months and the index recorded the lowest post-recession level in April at 4.4%.
- Nonfarm payrolls bounce back with 211k new jobs created in April.



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Housing Prices and Homes Sales

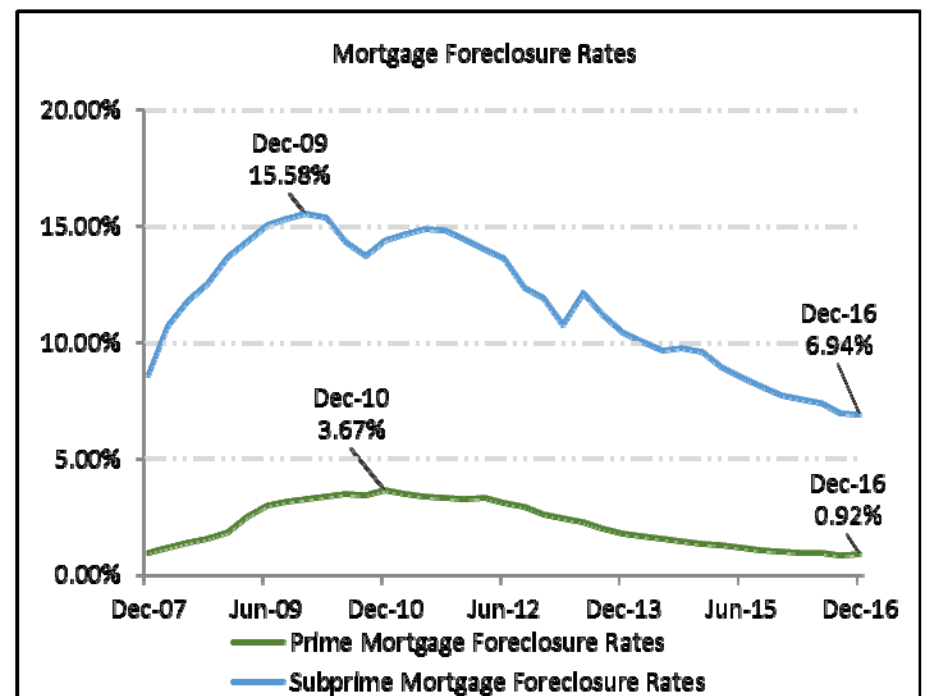
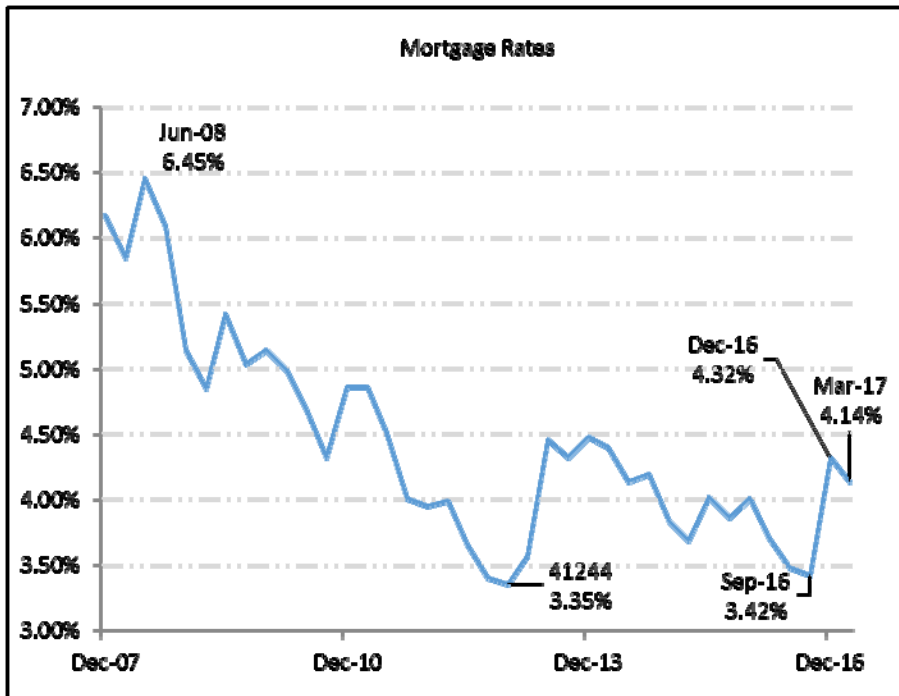
- The median housing price rebounded in March with a 3.6% increase from February. This was the first month over month increase since housing prices peaked in June 2016.
- Home sales remain strong in February with the annualized rate surpassing 6 million for the seventh consecutive month.



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Mortgage Loan and Foreclosure Rates

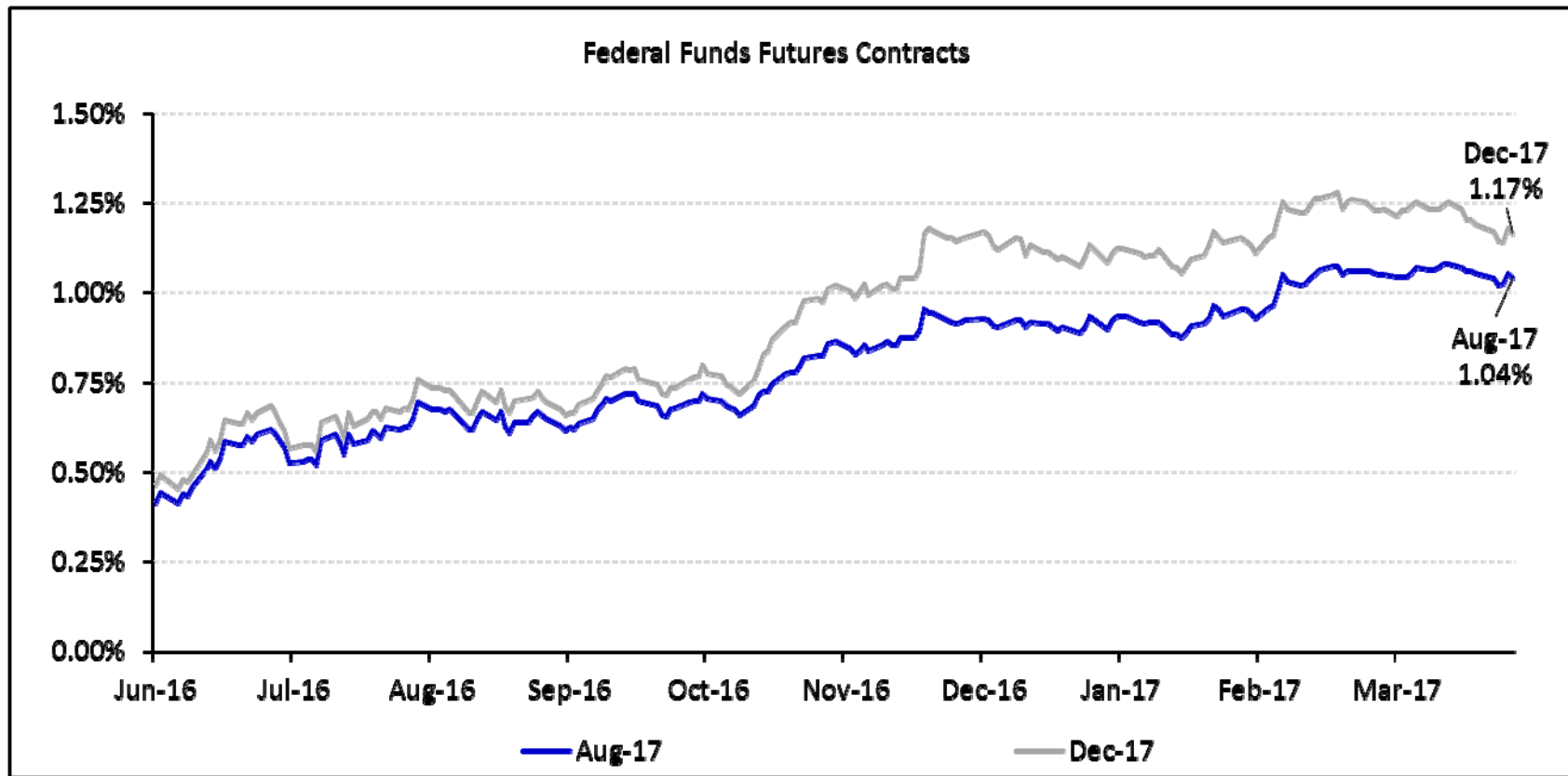
- Mortgage lending rates declined in the first quarter of 2017 after an increase of almost 1% during that final quarter of 2016. Lending rates remain very favorable for borrowers and has help sustain the level of home sales into 2017.
- Prime and Subprime foreclosure rates remain significantly lower than the levels experienced during the housing crisis, indicating borrowers generally better off financially.



Source: Bloomberg – The charts above contain data available from Bloomberg and are intended for informational purposes only and not a recommendation. Past performance is not indicative of future performance.

Federal Funds Rate Expectations

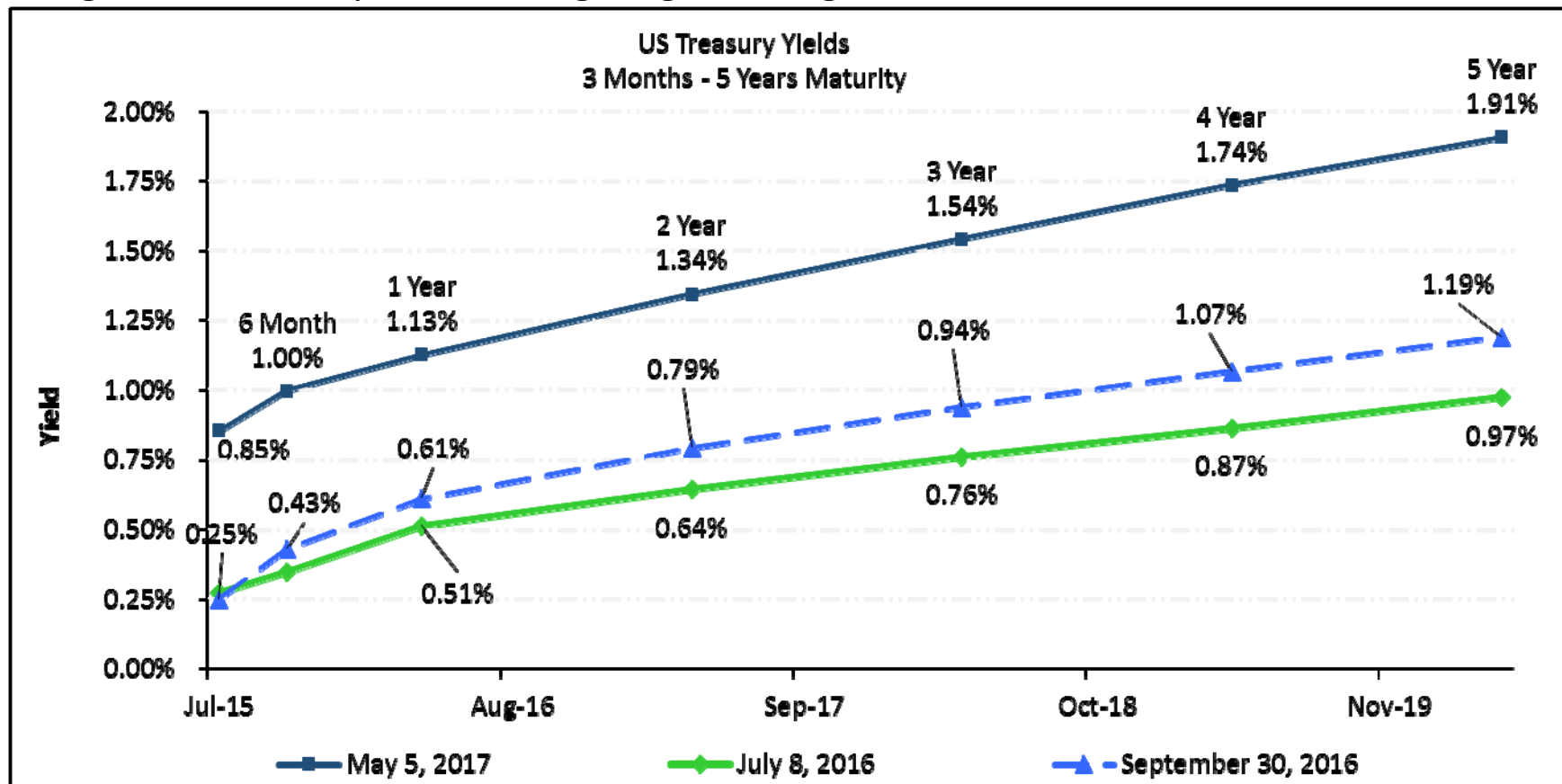
- The FOMC voted to increase the Federal Funds overnight rate to a range of 0.75%-1.00% during the March meeting.
- The market currently expects one additional rate hike during 2017.



Source: Bloomberg – The charts above contain data available from Bloomberg and are intended for informational purposes only and not a recommendation. Past performance is not indicative of future performance.

Yield Curve Analysis – 1st Quarter 2017

- The yield curve flattened during the first quarter of 2017 following two recent overnight rate Federal Funds rate increases, although the curve is steeper than the last summer and just prior to the election. Longer term rates remaining relatively stable as a result of higher uncertainty surrounding longer term growth.



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Quarterly Investment Report for Period Ended March 31, 2017



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City of Cape Coral ST Summary

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City of Cape Coral ST Summary Comparison for the period January 1, 2017 to March 31, 2017

City of Cape Coral ST	January 1, 2017 Beginning Balance	March 31, 2017 Ending Balance	Portfolio Characteristic	January 1, 2017 Beginning Balance	March 31, 2017 Ending Balance
Historical Cost	\$ 20,000,120.09	\$ 20,002,189.96	Book Yield Gross	1.23%	1.23%
Book Value	\$ 20,007,575.65	\$ 20,070,645.51	Market Yield Gross	1.18%	1.01%
Accrued Interest	0.00	0.00	Weighted Average Coupon	0.00%	0.01%
Book Value Plus Accrued	\$ 20,007,575.65	\$ 20,070,645.51	Duration	0.39 Years	0.14 Years
Net Unrealized Gain/Loss	2,977.01	5,966.67	Weighted Effective Maturity	0.39 Years	0.14 Years
Market Value Plus Accrued⁽²⁾	\$ 20,010,552.66	\$ 20,076,612.18	Weighted Final Maturity	0.39 Years	0.14 Years
	26.02	82.93			
Market Value Plus Accrued Net⁽²⁾	\$ 20,010,578.68	\$ 20,076,695.11			

City of Cape Coral ST	March 2017 Net Income
Interest Income	\$ 2,116.39
Net Amortization/Accretion	61,000.00
Net Realized Gain/Loss ⁽³⁾	10.35
Miscellaneous Income	0.04
Net Income	\$ 63,126.78

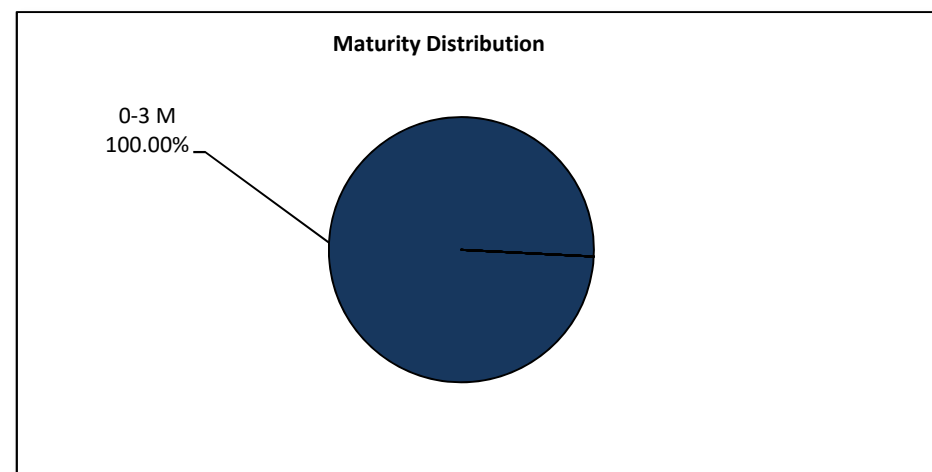
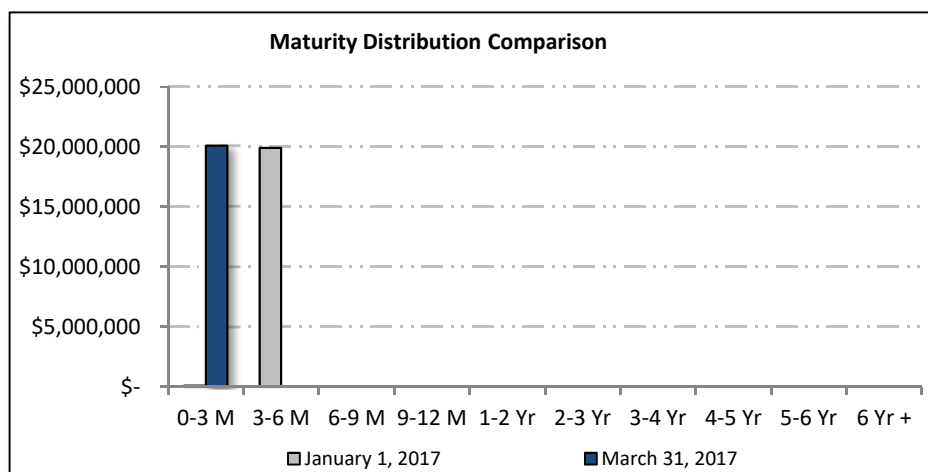
(1) Payables represent amounts due to settle security transactions that have been executed but have not settled as of period end. The funds used to settle these trades may come from a variety of sources including cash within the portfolio, proceeds from future security transactions including maturities and sales, or other sources including money market funds. For reporting purposes, a payable is created for over-period settlements which are reflected in the detailed holdings.

(2) Market Value Plus Accrued Net represents the market value of the portfolio net payables and receivables from transactions that settle in the following reporting period.

(3) MBS paydowns may result in negative realized losses rather than amortization in as a result of accounting method.

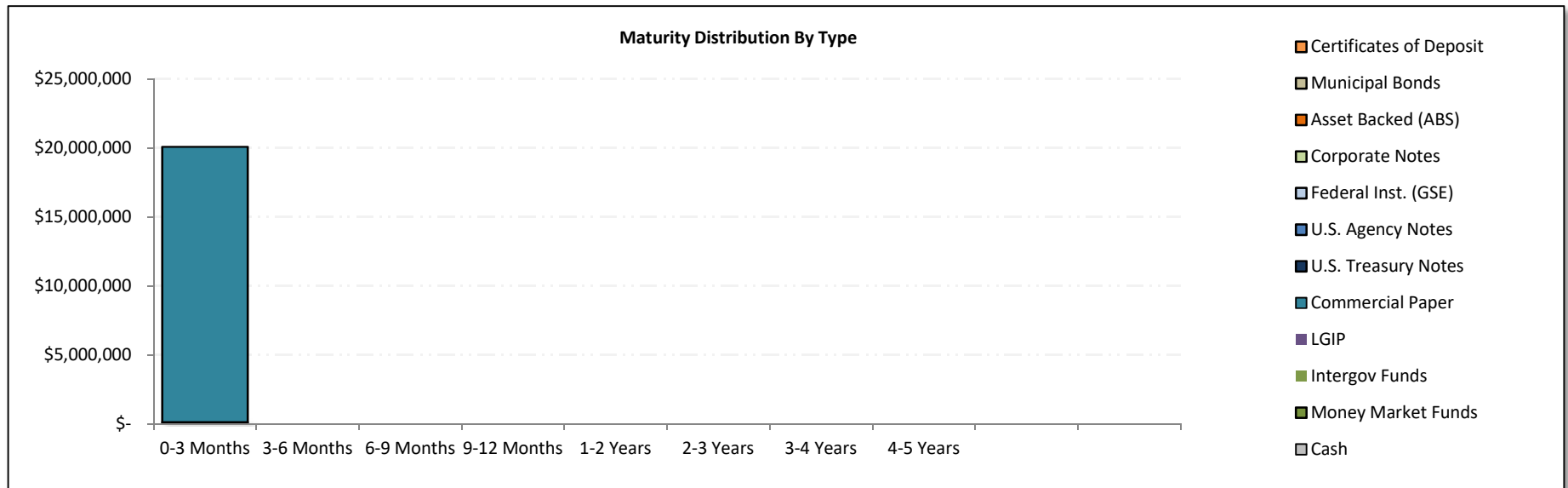
City of Cape Coral ST Maturity Distribution Market Value Basis January 1, 2017 to March 31, 2017

<u>Maturity Distribution</u>	<u>January 1, 2017 Beginning Balance</u>	<u>March 31, 2017 Ending Balance</u>	<u>Portfolio Allocation</u>	<u>Distribution Change</u>
0-3 Months	\$ 103,152.65	\$ 20,076,612.18	100.00%	99.48%
3-6 Months	19,907,400.00	-	0.00%	-99.48%
6-9 Months	-	-	0.00%	0.00%
9-12 Months	-	-	0.00%	0.00%
1-2 Years	-	-	0.00%	0.00%
2-3 Years	-	-	0.00%	0.00%
3-4 Years	-	-	0.00%	0.00%
4-5 Years	-	-	0.00%	0.00%
5-6 Years	-	-	0.00%	0.00%
6 Years +	-	-	0.00%	0.00%
Total Portfolio	\$ 20,010,552.65	\$ 20,076,612.18	100.00%	



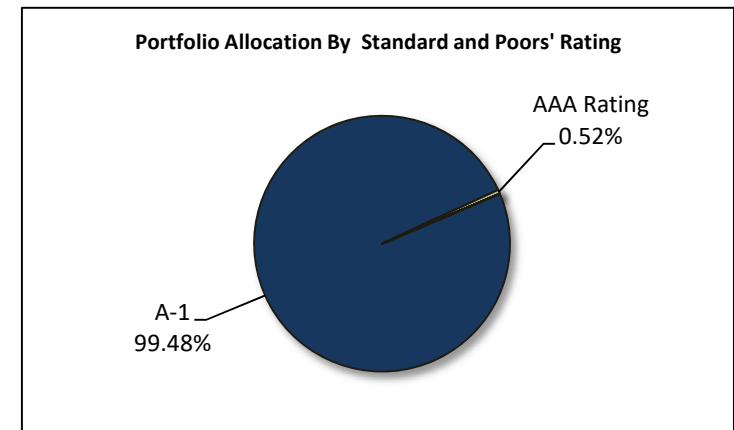
City of Cape Coral ST Maturity Distribution Market Value Basis as of March 31, 2017

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Total Portfolio
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Money Market Funds	105,212.18	-	-	-	-	-	-	-	105,212.18
Certificates of Deposit	-	-	-	-	-	-	-	-	-
Commercial Paper	19,971,400.00	-	-	-	-	-	-	-	19,971,400.00
U.S. Treasury Notes	-	-	-	-	-	-	-	-	-
U.S. Agency Notes	-	-	-	-	-	-	-	-	-
Federal Inst. (GSE)	-	-	-	-	-	-	-	-	-
Corporate Notes	-	-	-	-	-	-	-	-	-
Asset Backed (ABS)	-	-	-	-	-	-	-	-	-
Municipal Bonds	-	-	-	-	-	-	-	-	-
Total	\$ 20,076,612.18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,076,612.18

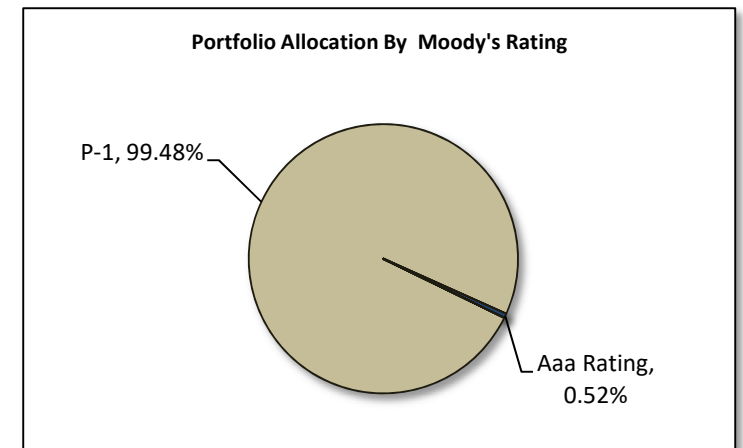


City of Cape Coral ST Rating Distribution Market Value Basis as of March 31, 2017

S&P Rating Distribution	March 31, 2017 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$ -	0.00%
A-1	19,971,400.00	99.48%
A-2	-	0.00%
Total Short Term Ratings	\$ 19,971,400.00	99.48%
Long Term Rating Distribution		
AAA Rating	\$ 105,212.18	0.52%
AA Rating	-	0.00%
A Rating	-	0.00%
Below A	-	0.00%
Not Rated	-	0.00%
Total Long Term Rating	\$ 105,212.18	0.52%
Total Portfolio	\$ 20,076,612.18	100.00%

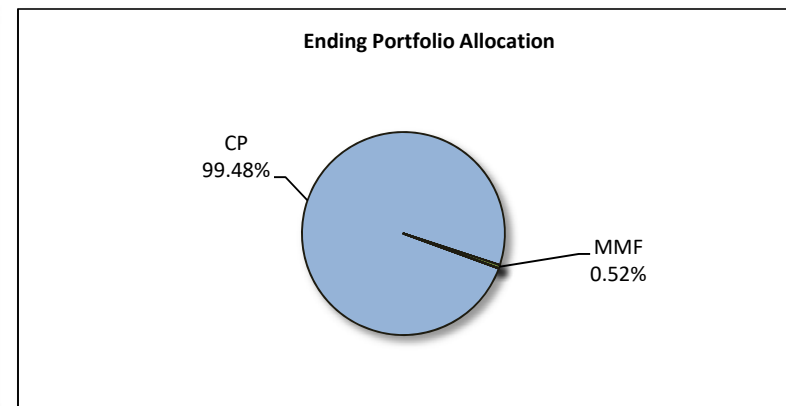
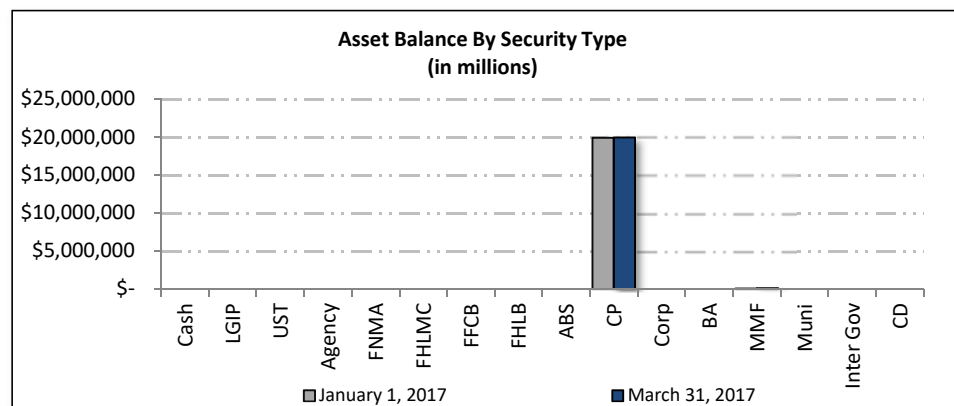


Moody's Rating Distribution	March 31, 2017 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$ 19,971,400.00	99.48%
P-2	-	0.00%
Total Short Term Ratings	\$ 19,971,400.00	99.48%
Long Term Rating Distribution		
Aaa Rating	\$ 105,212.18	0.52%
Aa Rating	-	0.00%
A Rating	-	0.00%
Below A	-	0.00%
Not Rated	-	0.00%
Total Long Term Rating	\$ 105,212.18	0.52%
Total Portfolio	\$ 20,076,612.18	100.00%



City of Cape Coral ST Market Value Basis Security Distribution January 1, 2017 to March 31, 2017

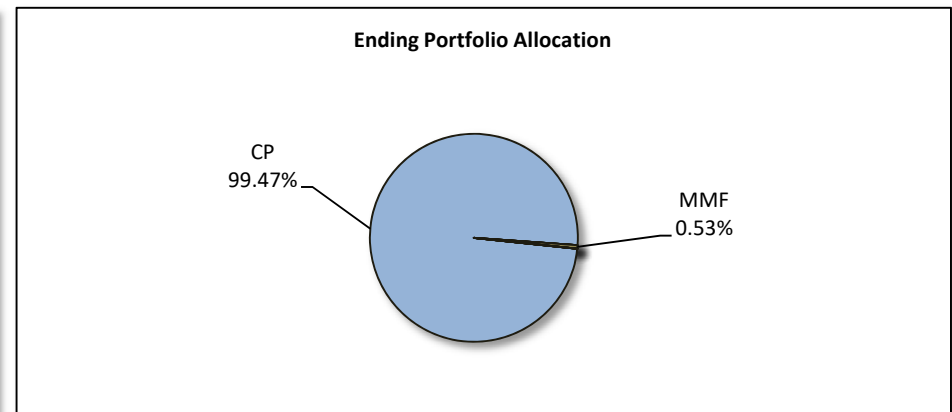
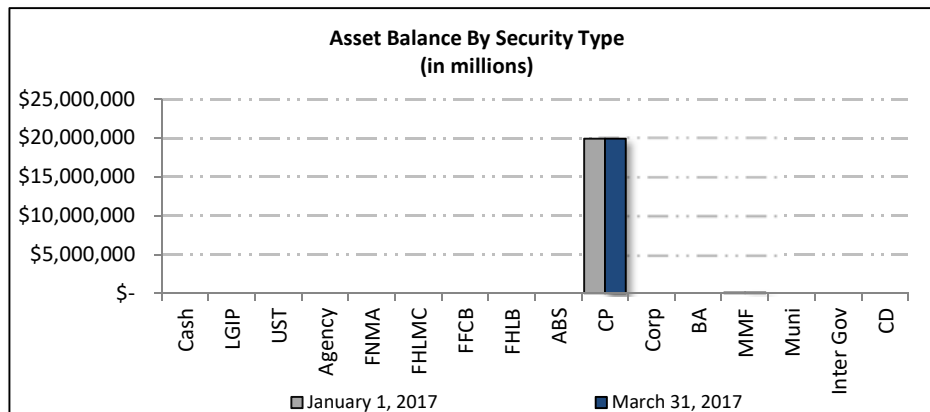
Security Distribution	January 1, 2017 Beginning Balance	Portfolio Allocation	March 31, 2017 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ -		\$ -	0.00%	0.00%	0.00%
LGIP	-		-	0.00%	0.00%	0.00%
U.S. Treasury Notes	-		-	0.00%	0.00%	0.00%
U.S. Agency Notes	-		-	0.00%	0.00%	0.00%
FNMA	-		-	0.00%	0.00%	0.00%
FHLMC	-		-	0.00%	0.00%	0.00%
FFCB	-		-	0.00%	0.00%	0.00%
FHLB	-		-	0.00%	0.00%	0.00%
Fed Instrumentality Subtotal	\$ -	0.00%	\$ -		0.00%	0.00%
				0.00%	0.00%	0.00%
Commercial Paper	19,907,400.00		19,971,400.00	1.23%	99.48%	-0.01%
Corporate Notes	-		-	0.00%	0.00%	0.00%
Bankers Acceptances	-		-	0.00%	0.00%	0.00%
Money Market Funds	103,152.65		105,212.18	1.00%	0.52%	0.01%
Municipal Bonds	-		-	0.00%	0.00%	0.00%
Intergovernmental Funds	-		-	0.00%	0.00%	0.00%
Certificates of Deposit	-		-	0.00%	0.00%	0.00%
Total Portfolio Market Value	\$ 20,010,552.65	100.00%	\$ 20,076,612.18	1.23%	100.00%	



*Permitted allocation based on aggregate assets as defined within the investment policy.

City of Cape Coral ST Historical Cost Basis Security Distribution January 1, 2017 to March 31, 2017

Security Distribution	January 1, 2017 Beginning Balance	Portfolio Allocation	March 31, 2017 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ -		\$ -	0.00%	0.00%	0.00%
LGIP	-		-	0.00%	0.00%	0.00%
U.S. Treasury Notes	-		-	0.00%	0.00%	0.00%
U.S. Agency Notes	-		-	0.00%	0.00%	0.00%
FNMA	-		-	0.00%	0.00%	0.00%
FHLMC	-		-	0.00%	0.00%	0.00%
FFCB	-		-	0.00%	0.00%	0.00%
FHLB	-		-	0.00%	0.00%	0.00%
Fed Instrumentality Subtotal	\$ -	0.00%	\$ -		0.00%	0.00%
				0.00%	0.00%	0.00%
Commercial Paper	19,896,977.78		19,896,977.78	1.23%	99.47%	-0.01%
Corporate Notes	-		-	0.00%	0.00%	0.00%
Bankers Acceptances	-		-	0.00%	0.00%	0.00%
Money Market Funds	103,142.31		105,212.18	1.00%	0.53%	0.01%
Municipal Bonds	-		-	0.00%	0.00%	0.00%
Intergovernmental Funds	-		-	0.00%	0.00%	0.00%
Certificates of Deposit	-		-	0.00%	0.00%	0.00%
Total Portfolio Historical Cost	\$ 20,000,120.09	100.00%	\$ 20,002,189.96	1.23%	100.00%	



*Permitted allocation based on aggregate assets as defined within the investment policy.

City of Cape Coral ST Quarterly Transactions January 1, 2017 to March 31, 2017

Trade Date	Settle Date	Type	Identifier	Description	Coupon Rate	Final Maturity	Principal	Yield	Net Realized Gain/Loss on Book	Net Realized Gain/Loss on Cost
		Buy							\$ -	\$ -
		Sell								
		Maturity								
		Principal Paydown								

Quarterly Investment Report for Period Ended March 31, 2017



City of Cape Coral 1-3 Year

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City of Cape Coral 1-3 Year Summary

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City of Cape Coral 1-3 Year Summary Comparison for the period January 1, 2017 to March 31, 2017

City of Cape Coral 1-3 Year	January 1, 2017 Beginning Balance	March 31, 2017 Ending Balance	Portfolio Characteristic	January 1, 2017 Beginning Balance	March 31, 2017 Ending Balance
Historical Cost	\$ 80,757,742.91	\$ 130,964,394.71	Book Yield Gross	1.12%	1.23%
Book Value	\$ 80,461,340.19	\$ 130,688,047.91	Market Yield Gross	1.23%	1.31%
Accrued Interest	255,401.87	\$ 434,300.39	Weighted Average Coupon	1.60%	1.50%
Book Value Plus Accrued	\$ 80,716,742.06	\$ 131,122,348.30	Duration	1.76 Years	1.79 Years
Net Unrealized Gain/Loss	\$ (197,270.00)	\$ (163,016.69)	Weighted Effective Maturity	1.80 Years	1.84 Years
Market Value Plus Accrued⁽²⁾	\$ 80,519,472.05	\$ 130,959,331.61	Weighted Final Maturity	1.84 Years	1.86 Years
	44,804.79	203.53			
Market Value Plus Accrued Net⁽²⁾	\$ 80,564,276.84	\$ 130,959,535.14			

City of Cape Coral 1-3 Year	March 2017 Net Income
Interest Income	\$ 448,143.55
Net Amortization/Accretion	(88,415.65)
Net Realized Gain/Loss ⁽³⁾	1,277.07
Miscellaneous Income	0.02
Net Income	\$ 361,004.99

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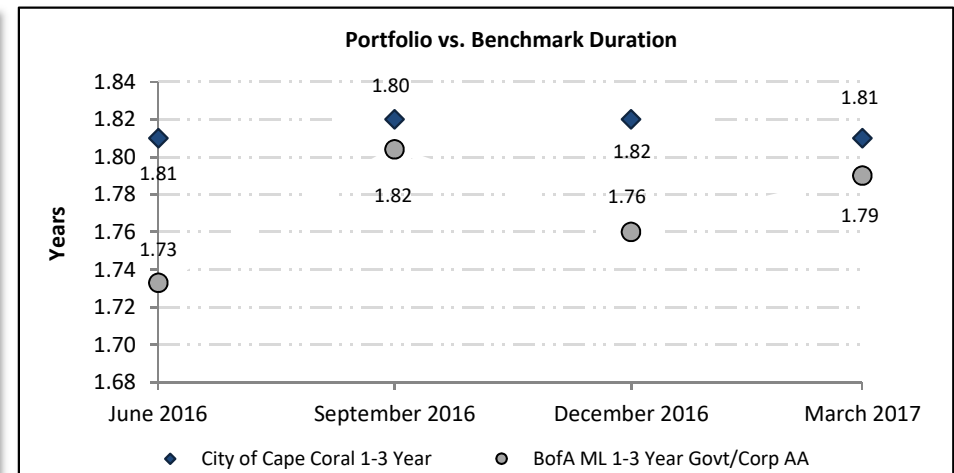
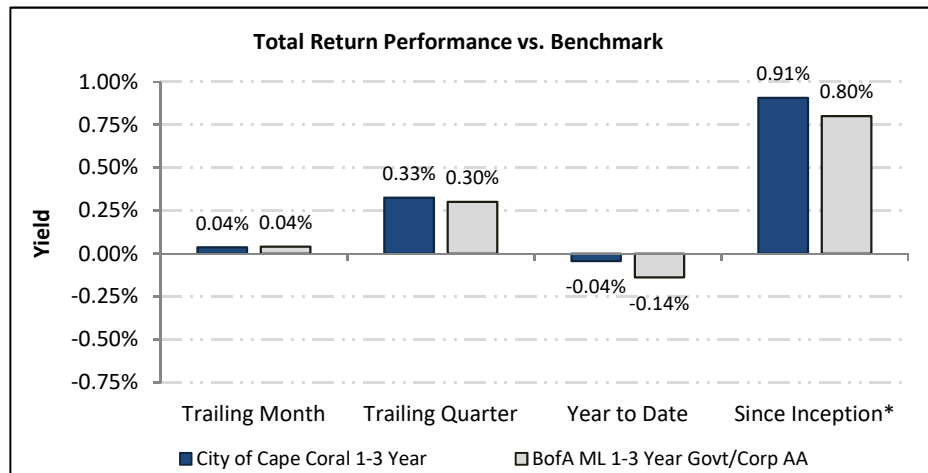
(3) MBS paydowns may result in negative realized losses rather than amortization in as a result of accounting method.

City of Cape Coral 1-3 Year Total Return January 1, 2017 to March 31, 2017

Total Return Performance	Trailing Month Periodic	Trailing Quarter Periodic	Year to Date Periodic	Since Inception* Annualized
City of Cape Coral 1-3 Year	0.04%	0.33%	(0.04%)	0.91%
BofA ML 1-3 Year Govt/Corp AA	0.04%	0.30%	(0.14%)	0.80%

Yield to Maturity	March 31, 2017 Ending Balance
City of Cape Coral 1-3 Year	1.31%
BofA ML 1-3 Year Govt/Corp AA	1.32%

Duration	June 2016	September 2016	December 2016	March 2017
City of Cape Coral 1-3 Year	1.810	1.820	1.820	1.810
BofA ML 1-3 Year Govt/Corp AA	1.733	1.804	1.760	1.790

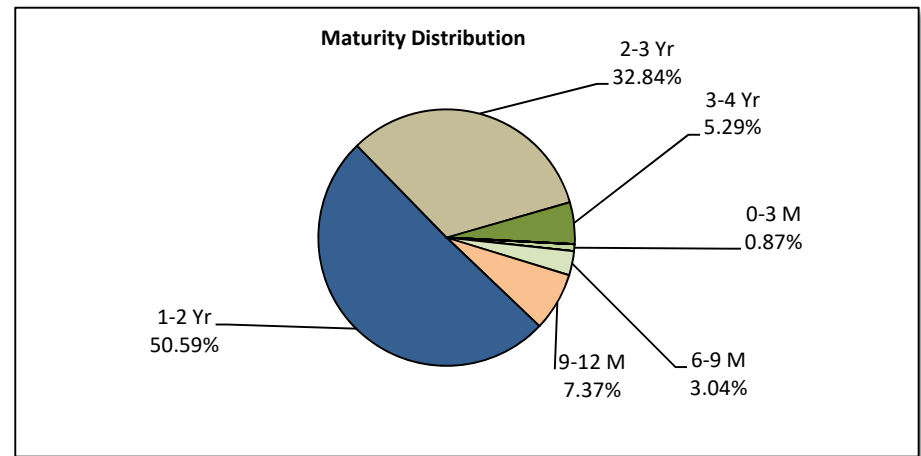
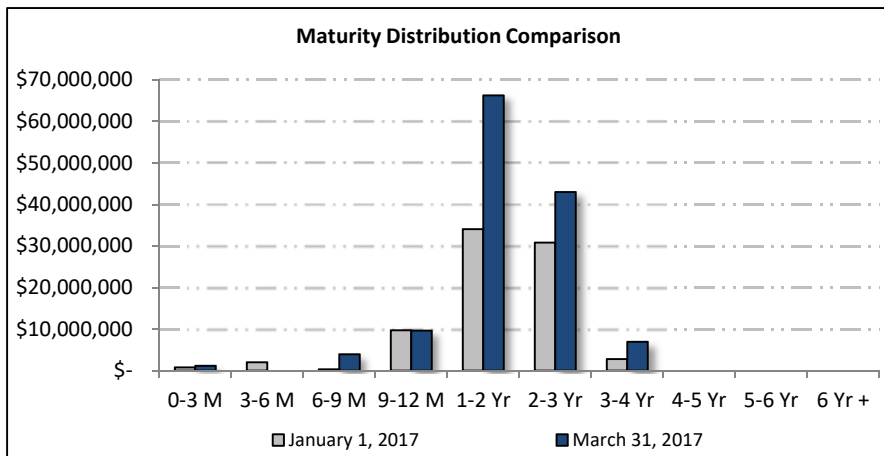


*Total return since inception date: October 1, 2014

Annualized total return performance presented for investment periods longer than one year. Return information obtained from Bloomberg.

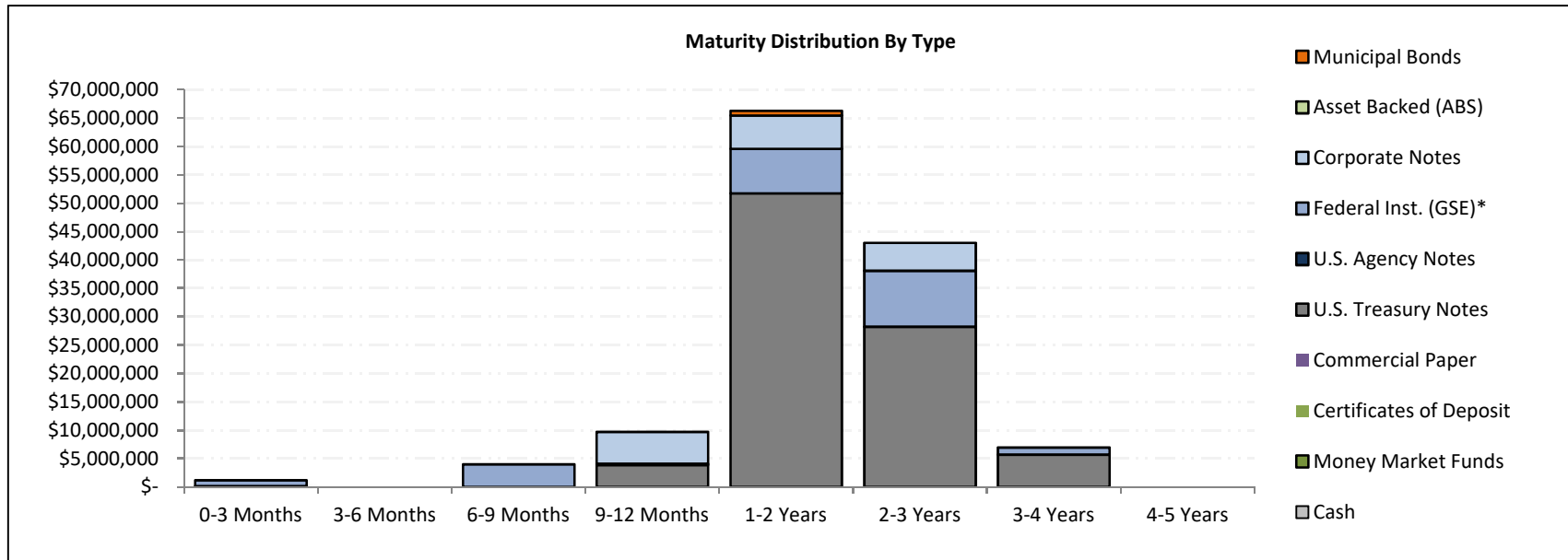
City of Cape Coral 1-3 Year Maturity Distribution Market Value Basis January 1, 2017 to March 31, 2017

<u>Maturity Distribution</u>	<u>January 1, 2017 Beginning Balance</u>	<u>March 31, 2017 Ending Balance</u>	<u>Portfolio Allocation</u>	<u>Distribution Change</u>
0-3 Months	\$ 798,613.40	\$ 1,145,287.28	0.87%	-0.12%
3-6 Months	2,008,483.89	-	0.00%	-2.49%
6-9 Months	300,403.09	3,977,403.11	3.04%	2.66%
9-12 Months	9,694,477.97	9,656,765.69	7.37%	-4.67%
1-2 Years	34,070,258.53	66,253,845.60	50.59%	8.28%
2-3 Years	30,883,364.20	43,004,243.35	32.84%	-5.52%
3-4 Years	2,763,870.97	6,921,786.57	5.29%	1.85%
4-5 Years	-	-	0.00%	0.00%
5-6 Years	-	-	0.00%	0.00%
6 Years +	-	-	0.00%	0.00%
Total Portfolio	\$ 80,519,472.05	\$ 130,959,331.61	100.00%	



City of Cape Coral 1-3 Year Maturity Distribution Market Value Basis as of March 31, 2017

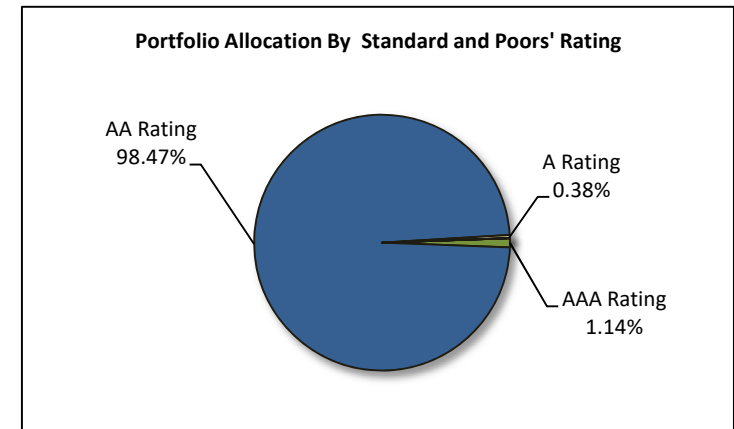
Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Total Portfolio
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Money Market Funds	138,482	-	-	-	-	-	-	-	138,482
Certificates of Deposit	-	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-	-
U.S. Treasury Notes	-	-	-	3,860,605	51,753,188	28,208,853	5,674,525	-	89,497,172
U.S. Agency Notes	-	-	-	-	-	-	-	-	-
Federal Inst. (GSE)*	1,006,806	-	3,977,403	188,208	7,808,772	9,882,440	1,247,261	-	24,110,890
Corporate Notes	-	-	-	5,607,952	5,885,325	4,912,951	-	-	16,406,228
Asset Backed (ABS)	-	-	-	-	-	-	-	-	-
Municipal Bonds	-	-	-	-	806,561	-	-	-	806,561
Total	\$ 1,145,287	\$ -	\$ 3,977,403	\$ 9,656,766	\$ 66,253,846	\$ 43,004,243	\$ 6,921,787	\$ -	\$ 130,959,332



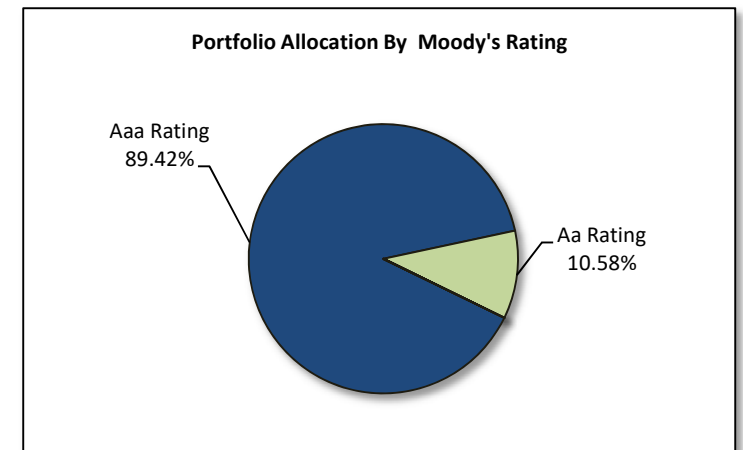
*Mortgage backed securities shown to effective maturity.

City of Cape Coral 1-3 Year Rating Distribution Market Value Basis as of March 31, 2017

S&P Rating Distribution	March 31, 2017 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$ -	0.00%
A-1	-	0.00%
A-2	-	0.00%
Total Short Term Ratings	\$ -	0.00%
Long Term Rating Distribution		
AAA Rating	\$ 1,496,106.42	1.14%
AA Rating	128,960,660.97	98.47%
A Rating	502,564.22	0.38%
Below A	-	0.00%
Not Rated	-	0.00%
Total Long Term Rating	\$ 130,959,331.61	100.00%
Total Portfolio	\$ 130,959,331.61	100.00%

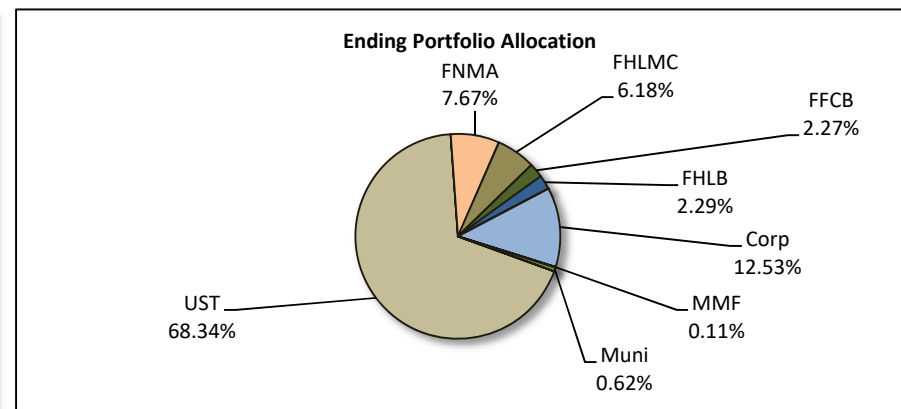
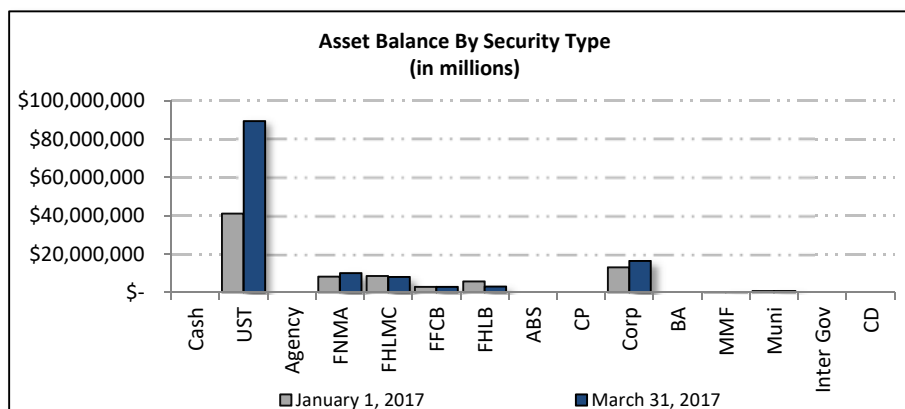


Moody's Rating Distribution	March 31, 2017 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$ -	0.00%
P-2	-	0.00%
Total Short Term Ratings	\$ -	0.00%
Long Term Rating Distribution		
Aaa Rating	\$ 117,107,417.69	89.42%
Aa Rating	13,851,913.92	10.58%
A Rating	-	0.00%
Below A	-	0.00%
Not Rated	-	0.00%
Total Long Term Rating	\$ 130,959,331.61	100.00%
Total Portfolio	\$ 130,959,331.61	100.00%



City of Cape Coral 1-3 Year Market Value Basis Security Distribution January 1, 2017 to March 31, 2017

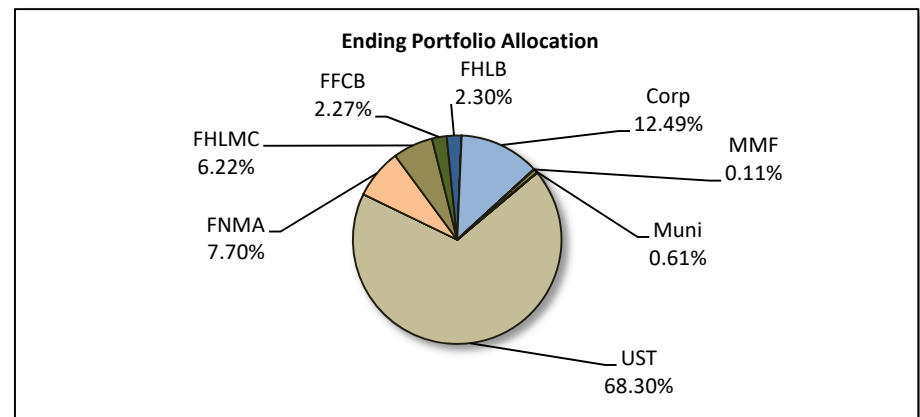
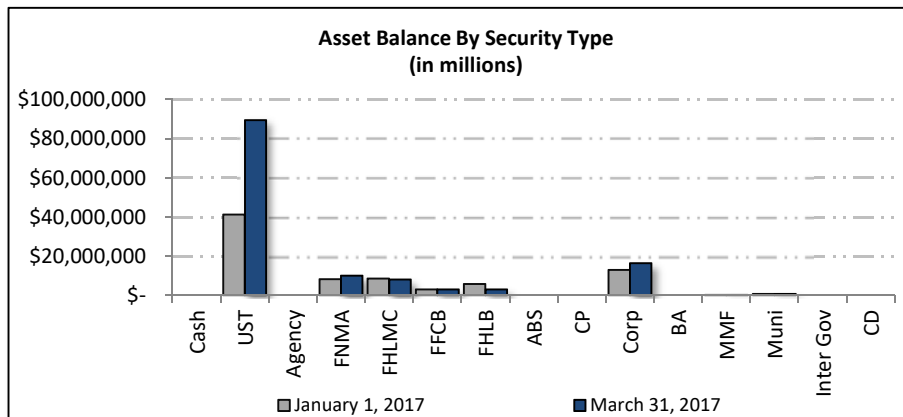
Security Distribution	January 1, 2017 Beginning Balance	Portfolio Allocation	March 31, 2017 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ -	0.00%	\$ -	0.00%	0.00%	0.00%
U.S. Treasury Notes	\$ 41,131,058.22	51.08%	\$ 89,497,171.63	1.19%	68.34%	17.26%
U.S. Agency Notes	\$ -	0.00%	-	0.00%	0.00%	0.00%
FNMA	\$ 8,175,051.63	10.15%	10,044,334.84	1.35%	7.67%	-2.48%
FHLMC	\$ 8,598,277.64	10.68%	8,094,525.45	1.27%	6.18%	-4.50%
FFCB	\$ 2,969,891.62	3.69%	2,973,931.44	0.92%	2.27%	-1.42%
FHLB	\$ 5,754,298.58	7.15%	2,998,098.33	1.05%	2.29%	-4.86%
Fed Instrumentality Subtotal	\$ 25,497,519.47	31.67%	\$ 24,110,890.06	1.23%	18.41%	-13.26%
		0.00%		0.00%	0.00%	0.00%
Commercial Paper	\$ -	0.00%	-	0.00%	0.00%	0.00%
Corporate Notes	\$ 13,041,911.24	16.20%	16,406,227.52	1.49%	12.53%	-3.67%
Bankers Acceptances	\$ -	0.00%	-	0.00%	0.00%	0.00%
Money Market Funds	\$ 46,312.46	0.06%	138,481.73	1.00%	0.11%	0.05%
Municipal Bonds	\$ 802,670.67	1.00%	806,560.67	1.43%	0.62%	-0.38%
Intergovernmental Funds	\$ -	0.00%	-	0.00%	0.00%	0.00%
Certificates of Deposit	\$ -	0.00%	-	0.00%	0.00%	0.00%
Total Portfolio Market Value	\$ 80,519,472.05	100.00%	\$ 130,959,331.61	1.23%	100.00%	



*Permitted allocation based on aggregate assets as defined within the investment policy.

City of Cape Coral 1-3 Year Historical Cost Basis Security Distribution January 1, 2017 to March 31, 2017

Security Distribution	January 1, 2017 Beginning Balance	Portfolio Allocation	March 31, 2017 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ -	0.00%	\$ -	0.00%	0.00%	0.00%
U.S. Treasury Notes	41,324,155.46	51.17%	89,451,259.44	1.19%	68.30%	17.13%
U.S. Agency Notes	-	0.00%	-	0.00%	0.00%	0.00%
FNMA	8,207,362.72	10.16%	10,085,695.16	1.35%	7.70%	-2.46%
FHLMC	8,622,667.22	10.68%	8,145,545.22	1.27%	6.22%	-4.46%
FFCB	2,978,128.30	3.69%	2,978,128.30	0.92%	2.27%	-1.41%
FHLB	5,757,247.00	7.13%	3,006,620.00	1.05%	2.30%	-4.83%
Fed Instrumentality Subtotal	\$ 25,565,405.24	31.66%	\$ 24,215,988.68	1.23%	18.49%	-13.17%
Commercial Paper	-	0.00%	-	0.00%	0.00%	0.00%
Corporate Notes	13,021,872.75	16.12%	16,358,660.75	1.49%	12.49%	-3.63%
Bankers Acceptances	-	0.00%	-	0.00%	0.00%	0.00%
Money Market Funds	46,309.46	0.06%	138,485.84	1.00%	0.11%	0.05%
Municipal Bonds	800,000.00	0.99%	800,000.00	1.43%	0.61%	-0.38%
Intergovernmental Funds	-	0.00%	-	0.00%	0.00%	0.00%
Certificates of Deposit	-	0.00%	-	0.00%	0.00%	0.00%
Total Portfolio Historical Cost	\$ 80,757,742.91	100.00%	\$ 130,964,394.71	1.23%	100.00%	



*Permitted allocation based on aggregate assets as defined within the investment policy.

City of Cape Coral 1-3 Year Quarterly Transactions January 1, 2017 to March 31, 2017

Trade Date	Settle Date	Type	Identifier	Description	Coupon Rate	Final Maturity	Principal	Yield	Net Realized Gain/Loss on Book	Net Realized Gain/Loss on Cost
01/01/2017	01/01/2017	Principal Paydown	31417B7J0	Federal National Mortgage Association/Fannie M	3.00%	06/01/2022	(\$39,993.83)			
01/01/2017	01/01/2017	Principal Paydown	3136AMKW8	Federal National Mortgage Association/Fannie M	1.63%	02/25/2018	(\$29,330.75)			
01/12/2017	01/13/2017	Sell	912828TM2	Treasury, United States Department of	0.63%	08/31/2017	(\$299,894.53)	0.68%	\$208.72	\$1,473.71
01/12/2017	01/13/2017	Sell	912828TS9	Treasury, United States Department of	0.63%	09/30/2017	(\$999,140.63)	0.75%	\$432.20	\$3,766.26
01/12/2017	01/13/2017	Sell	3137EADN6	Federal Home Loan Mortgage Corporation	0.75%	01/12/2018	(\$2,720,531.00)	0.92%	\$1,248.52	\$3,994.62
01/12/2017	01/13/2017	Buy	912828B33	Treasury, United States Department of	1.50%	01/31/2019	\$1,287,850.00	1.20%		
01/12/2017	01/13/2017	Buy	912828N22	Treasury, United States Department of	1.25%	12/15/2018	\$1,402,023.43	1.17%		
01/12/2017	01/13/2017	Buy	912828T59	Treasury, United States Department of	1.00%	10/15/2019	\$1,395,459.38	1.38%		
01/19/2017	01/20/2017	Buy	912828LJ7	Treasury, United States Department of	3.63%	08/15/2019	\$3,008,197.26	1.42%		
01/19/2017	01/20/2017	Buy	912828SD3	Treasury, United States Department of	1.25%	01/31/2019	\$3,904,084.79	1.26%		
01/19/2017	01/20/2017	Buy	912828TV2	Treasury, United States Department of	1.25%	10/31/2019	\$3,901,695.31	1.47%		
01/19/2017	01/20/2017	Buy	912828VE7	Treasury, United States Department of	1.00%	05/31/2018	\$3,901,949.22	1.06%		
01/19/2017	01/20/2017	Buy	912828VK3	Treasury, United States Department of	1.38%	06/30/2018	\$3,916,453.13	1.08%		
01/19/2017	01/20/2017	Buy	912828WD8	Treasury, United States Department of	1.25%	10/31/2018	\$3,903,199.21	1.20%		
01/19/2017	01/20/2017	Buy	912828WL0	Treasury, United States Department of	1.50%	05/31/2019	\$3,900,940.63	1.38%		
01/19/2017	01/20/2017	Buy	912828G61	Treasury, United States Department of	1.50%	11/30/2019	\$3,899,238.29	1.51%		
01/19/2017	01/20/2017	Buy	912828J68	Treasury, United States Department of	1.00%	03/15/2018	\$3,902,589.83	0.94%		
01/19/2017	01/20/2017	Buy	912828J84	Treasury, United States Department of	1.38%	03/31/2020	\$3,901,139.06	1.61%		
01/19/2017	01/20/2017	Buy	912828K82	Treasury, United States Department of	1.00%	08/15/2018	\$3,902,516.03	1.12%		
01/19/2017	01/20/2017	Buy	912828L40	Treasury, United States Department of	1.00%	09/15/2018	\$3,900,072.28	1.16%		
01/19/2017	01/20/2017	Buy	912828U40	Treasury, United States Department of	1.00%	11/30/2018	\$3,899,401.19	1.22%		
01/24/2017	01/27/2017	Buy	459200JN2	International Business Machines Corporation	1.90%	01/27/2020	\$1,273,776.00	1.93%		
01/25/2017	01/27/2017	Sell	912828HH6	Treasury, United States Department of	4.25%	11/15/2017	(\$1,258,639.65)	0.79%	\$33.46	(\$39,501.51)
01/30/2017	02/06/2017	Buy	594918BV5	Microsoft Corp	1.85%	02/06/2020	\$999,330.00	1.87%		
									<u>\$ 1,922.90</u>	<u>\$ (30,266.92)</u>
Buy	\$	55,200,585.04								
Sell	\$	(4,019,566.16)								
Maturity	\$	-								
Principal Paydown	\$	(69,324.58)								

City of Cape Coral 1-3 Year Quarterly Transactions January 1, 2017 to March 31, 2017

Trade Date	Settle Date	Type	Identifier	Description	Coupon Rate	Final Maturity	Principal	Yield	Net Realized Gain/Loss on Book	Net Realized Gain/Loss on Cost
02/01/2017	02/01/2017	Principal Paydown	31417B7J0	Federal National Mortgage Association	3.00%	06/01/2022	(\$15,680.52)			
02/01/2017	02/01/2017	Principal Paydown	3136AMKW8	Federal National Mortgage Association	1.63%	02/25/2018	(\$4,776.15)			
02/02/2017	02/09/2017	Buy	037833CE8	Apple Inc.	1.55%	02/08/2019	\$814,380.60	1.59%		
02/03/2017	02/06/2017	Sell	912828J68	Treasury, United States Department of	1.00%	03/15/2018	(\$1,701,925.78)	0.90%	\$841.65	\$1,595.22
03/01/2017	03/01/2017	Principal Paydown	31417B7J0	Federal National Mortgage Association, Inc.	3.00%	06/01/2022	(\$17,807.82)			
03/01/2017	03/01/2017	Principal Paydown	3136AMKW8	Federal National Mortgage Association, Inc.	1.63%	02/25/2018	(\$4,374.32)			
03/10/2017	03/10/2017	Maturity	3133782N0	FHLBanks Office of Finance	0.88%	03/10/2017	(\$750,000.00)			
03/14/2017	03/15/2017	Buy	3137EADZ9	Federal Home Loan Mortgage Corp.	1.13%	04/15/2019	\$992,510.00	1.49%		
03/28/2017	03/31/2017	Sell	912828HH6	Treasury, United States Department of	4.25%	11/15/2017	(\$790,651.37)	1.00%	(\$986.43)	(\$39,505.14)
03/28/2017	03/31/2017	Sell	91159HHD5	U.S. Bancorp	1.65%	05/15/2017	(\$1,000,120.00)	1.24%	(\$177.32)	(\$14,410.00)
03/28/2017	03/31/2017	Buy	3137EADR7	Federal Home Loan Mortgage Corporation	1.38%	05/01/2020	\$1,240,182.50	1.64%		
03/28/2017	03/31/2017	Buy	084670BL1	Berkshire Hathaway Inc.	2.10%	08/14/2019	\$1,263,831.40	1.69%		
03/28/2017	03/31/2017	Sell	912828G20	Treasury, United States Department of	0.88%	11/15/2017	(\$649,619.14)	0.97%	\$424.25	\$5,079.81
03/30/2017	03/31/2017	Sell	3130A3HF4	FHLBanks Office of Finance	1.13%	12/08/2017	(\$2,001,240.00)	1.03%	\$1,867.95	\$9,065.00
03/30/2017	03/31/2017	Buy	3135G0T29	Federal National Mortgage Association, Inc.	1.50%	02/28/2020	\$1,994,600.00	1.60%		

\$	1,970.09	\$	(38,175.11)
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Buy	\$	6,305,504.50
Sell	\$	(6,143,556.29)
Maturity	\$	(750,000.00)
Principal Paydown	\$	(42,638.81)

Quarterly Investment Report for Period Ended March 31, 2017



City of Cape Coral 1-5 Year

1015 Cultural Park Blvd
Cape Coral, Florida 33990

Public Trust Advisors LLC
201 E. Pine Street, Suite 450
Orlando, Florida 32801

City of Cape Coral 1-5 Year Summary

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City of Cape Coral 1-5 Year Summary Comparison for the period January 1, 2017 to March 31, 2017

City of Cape Coral 1-5 Year	January 1, 2017 Beginning Balance	March 31, 2017 Ending Balance	Portfolio Characteristic	January 1, 2017 Beginning Balance	March 31, 2017 Ending Balance
Historical Cost	\$ 42,900,617.14	\$ 63,045,628.52	Book Yield Gross	1.35%	1.43%
Book Value	\$ 42,859,989.66	\$ 62,973,163.33	Market Yield Gross	1.47%	1.50%
Accrued Interest	133,221.85	\$ 246,837.72	Weighted Average Coupon	1.65%	1.75%
Book Value Plus Accrued	\$ 42,993,211.51	\$ 63,220,001.05	Duration	2.54 Years	2.51 Years
Net Unrealized Gain/Loss	(223,742.83)	(175,079.09)	Weighted Effective Maturity	2.65 Years	2.62 Years
Market Value Plus Accrued⁽²⁾	\$ 42,769,468.68	\$ 63,044,921.96	Weighted Final Maturity	3.04 Years	2.87 Years
	15,944.72	138.46			
Market Value Plus Accrued Net⁽²⁾	\$ 42,785,413.40	\$ 63,045,060.42			

City of Cape Coral 1-5 Year	March 2017 Net Income
Interest Income	\$ 248,290.27
Net Amortization/Accretion	(37,326.62)
Net Realized Gain/Loss ⁽³⁾	19.64
Miscellaneous Income	-
Net Income	\$ 210,983.29

(1) Payables represent amounts due to settle security transactions that have been executed but have not settled as of period end. The funds used to settle these trades may come from a variety of sources including cash within the portfolio, proceeds from future security transactions including maturities and sales, or other sources including money market funds. For reporting purposes, a payable is created for over-period settlements which are reflected in the detailed holdings.

(2) Market Value Plus Accrued Net represents the market value of the portfolio net payables and receivables from transactions that settle in the following reporting period.

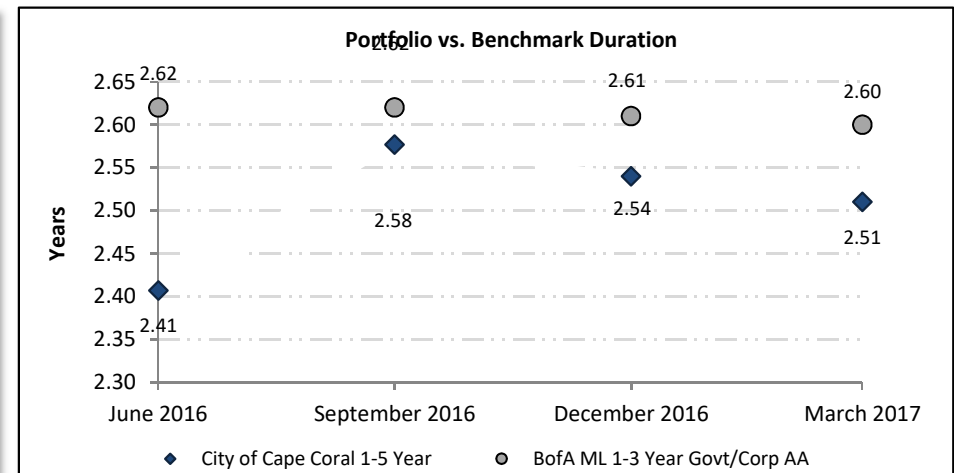
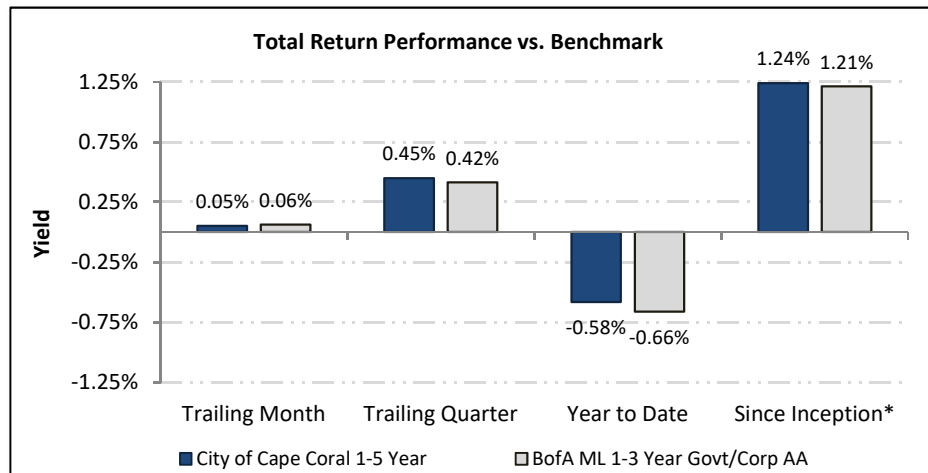
(3) MBS paydowns may result in negative realized losses rather than amortization in as a result of accounting method.

City of Cape Coral 1-5 Year Total Return January 1, 2017 to March 31, 2017

Total Return Performance	Trailing Month Periodic	Trailing Quarter Periodic	Year to Date Periodic	Since Inception* Annualized
City of Cape Coral 1-5 Year	0.05%	0.45%	(0.58%)	1.24%
BofA ML 1-3 Year Govt/Corp AA	0.06%	0.42%	(0.66%)	1.21%

Yield to Maturity	March 31, 2017 Ending Balance
City of Cape Coral 1-5 Year	1.50%
BofA ML 1-3 Year Govt/Corp AA	1.52%

Duration	June 2016	September 2016	December 2016	March 2017
City of Cape Coral 1-5 Year	2.407	2.577	2.540	2.510
BofA ML 1-3 Year Govt/Corp AA	2.620	2.620	2.610	2.600

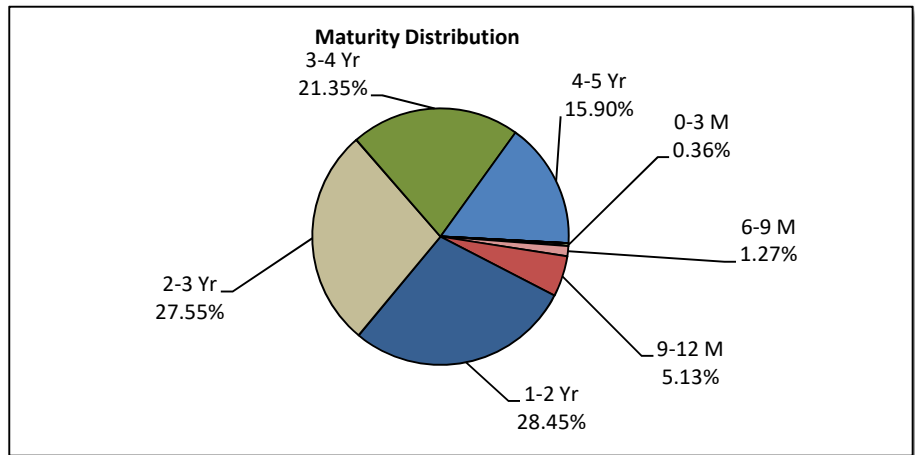
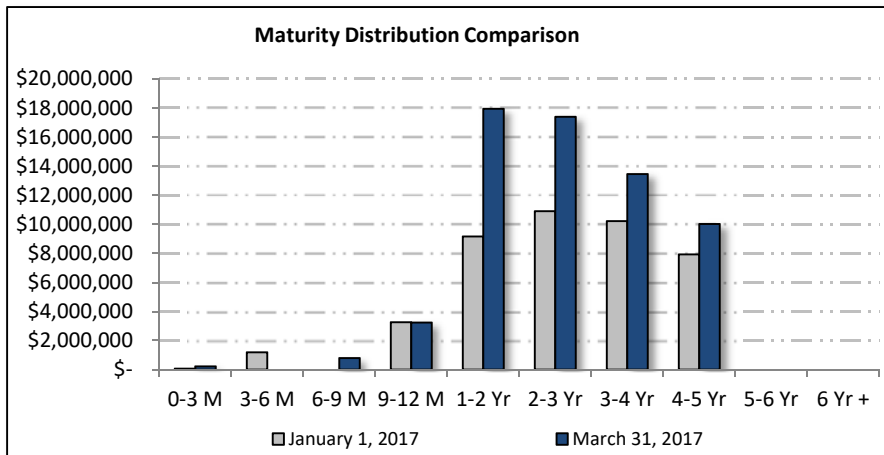


*Total return since inception date: October 1, 2014

Annualized total return performance presented for investment periods longer than one year. Return information obtained from Bloomberg.

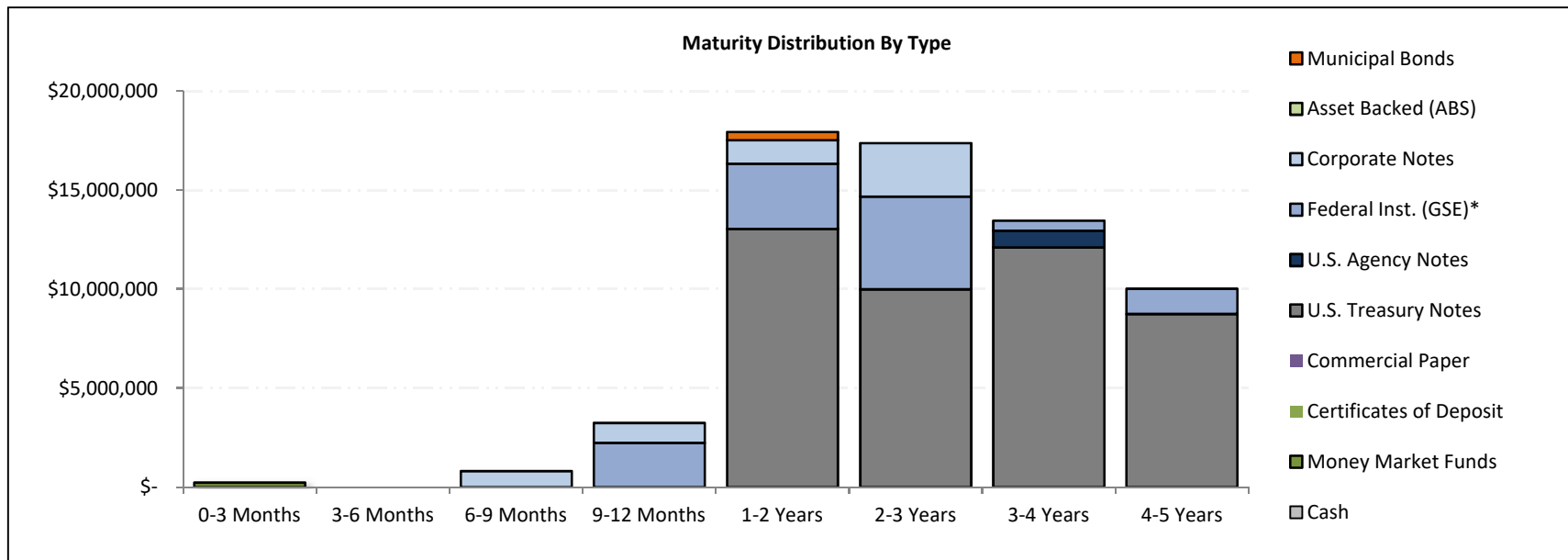
City of Cape Coral 1-5 Year Maturity Distribution Market Value Basis January 1, 2017 to March 31, 2017

<u>Maturity Distribution</u>	<u>January 1, 2017 Beginning Balance</u>	<u>March 31, 2017 Ending Balance</u>	<u>Portfolio Allocation</u>	<u>Distribution Change</u>
0-3 Months	\$ 81,546.06	\$ 224,609.57	0.36%	0.17%
3-6 Months	1,183,048.42	-	0.00%	-2.77%
6-9 Months	-	801,509.87	1.27%	1.27%
9-12 Months	3,257,467.48	3,233,838.22	5.13%	-2.49%
1-2 Years	9,166,789.89	17,933,624.71	28.45%	7.01%
2-3 Years	10,908,342.13	17,370,740.31	27.55%	2.05%
3-4 Years	10,231,201.84	13,458,583.80	21.35%	-2.57%
4-5 Years	7,941,072.86	10,022,015.48	15.90%	-2.67%
5-6 Years	-	-	0.00%	0.00%
6 Years +	-	-	0.00%	0.00%
Total Portfolio	\$ 42,769,468.68	\$ 63,044,921.96	100.00%	



City of Cape Coral 1-5 Year Maturity Distribution Market Value Basis as of March 31, 2017

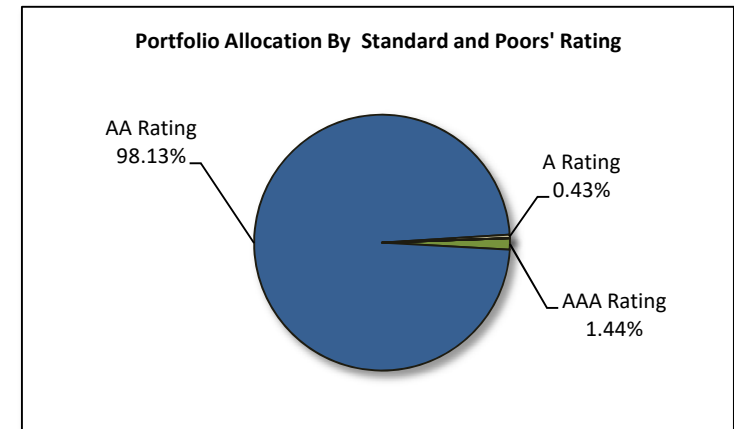
Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Total Portfolio
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Money Market Funds	224,610	-	-	-	-	-	-	-	224,610
Certificates of Deposit	-	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-	-
U.S. Treasury Notes	-	-	-	-	13,041,044	9,986,531	12,112,851	8,737,746	43,878,172
U.S. Agency Notes	-	-	-	-	-	-	845,860	-	845,860
Federal Inst. (GSE)*	-	-	-	2,233,565	3,298,859	4,695,911	499,873	1,284,269	12,012,477
Corporate Notes	-	-	801,510	1,000,273	1,190,441	2,688,299	-	-	5,680,523
Asset Backed (ABS)	-	-	-	-	-	-	-	-	-
Municipal Bonds	-	-	-	-	403,280	-	-	-	403,280
Total	\$ 224,610	\$ -	\$ 801,510	\$ 3,233,838	\$ 17,933,625	\$ 17,370,740	\$ 13,458,584	\$ 10,022,015	\$ 63,044,922



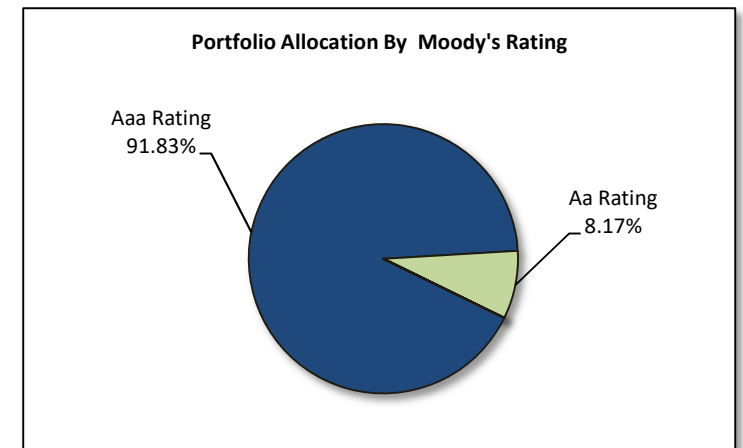
*Mortgage backed securities shown to effective maturity.

City of Cape Coral 1-5 Year Rating Distribution Market Value Basis as of March 31, 2017

S&P Rating Distribution	March 31, 2017 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$ -	0.00%
A-1	-	0.00%
A-2	-	0.00%
Total Short Term Ratings	\$ -	0.00%
Long Term Rating Distribution		
AAA Rating	\$ 905,898.66	1.44%
AA Rating	61,865,349.71	98.13%
A Rating	273,673.58	0.43%
Below A	-	0.00%
Not Rated	-	0.00%
Total Long Term Rating	\$ 63,044,921.96	100.00%
Total Portfolio	\$ 63,044,921.96	100.00%

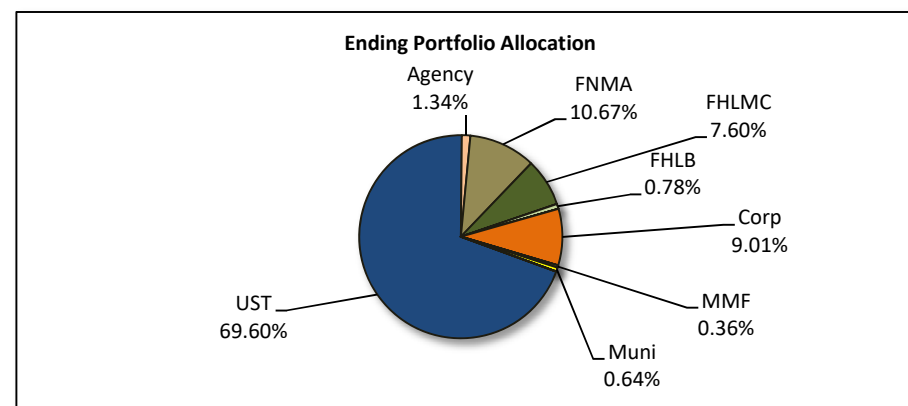
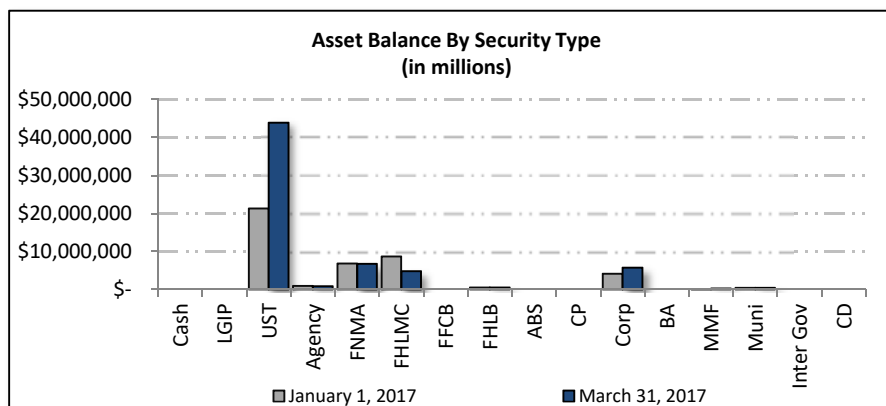


Moody's Rating Distribution	March 31, 2017 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$ -	0.00%
P-2	-	0.00%
Total Short Term Ratings	\$ -	0.00%
Long Term Rating Distribution		
Aaa Rating	\$ 57,892,434.07	91.83%
Aa Rating	5,152,487.89	8.17%
A Rating	-	0.00%
Below A	-	0.00%
Not Rated	-	0.00%
Total Long Term Rating	\$ 63,044,921.96	100.00%
Total Portfolio	\$ 63,044,921.96	100.00%



City of Cape Coral 1-5 Year Market Value Basis Security Distribution January 1, 2017 to March 31, 2017

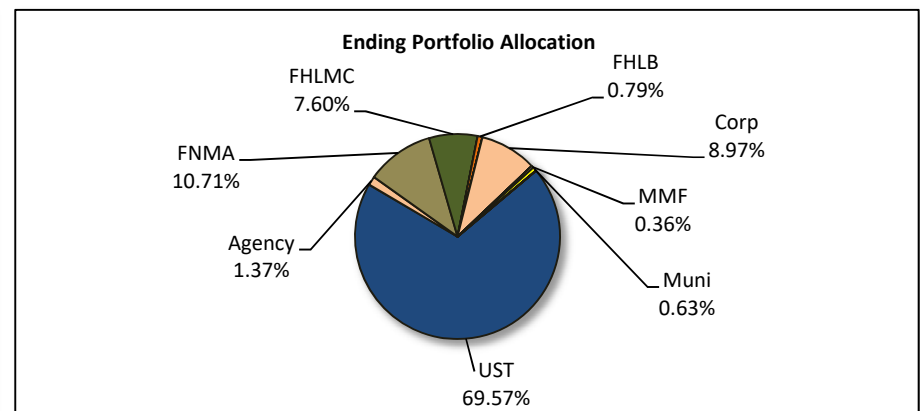
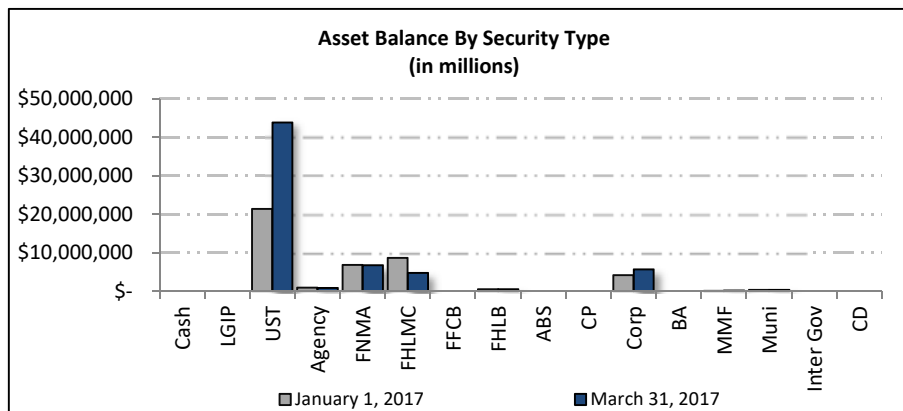
Security Distribution	January 1, 2017 Beginning Balance	Portfolio Allocation	March 31, 2017 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ -	0.00%	\$ -	0.00%	0.00%	0.00%
LGIP	-	0.00%	-	0.00%	0.00%	0.00%
U.S. Treasury Notes	21,282,511.32	49.76%	43,878,171.98	1.42%	69.60%	19.84%
U.S. Agency Notes	895,254.78	2.09%	845,860.32	1.46%	1.34%	-0.75%
FNMA	6,779,697.01	15.85%	6,724,659.88	1.54%	10.67%	-5.19%
FHLMC	8,684,918.06	20.31%	4,793,591.11	1.27%	7.60%	-12.70%
FFCB	-	0.00%	-	0.00%	0.00%	0.00%
FHLB	494,711.46	1.16%	494,225.56	0.94%	0.78%	-0.37%
Fed Instrumentality Subtotal	\$ 15,959,326.53	37.31%	\$ 12,012,476.54	1.41%	19.05%	-18.26%
		0.00%		0.00%	0.00%	0.00%
Commercial Paper	-	0.00%	-	0.00%	0.00%	0.00%
Corporate Notes	4,149,494.66	9.70%	5,680,523.21	1.56%	9.01%	-0.69%
Bankers Acceptances	-	0.00%	-	0.00%	0.00%	0.00%
Money Market Funds	81,546.06	0.19%	224,609.57	1.00%	0.36%	0.17%
Municipal Bonds	401,335.33	0.94%	403,280.33	1.43%	0.64%	-0.30%
Intergovernmental Funds	-	0.00%	-	0.00%	0.00%	0.00%
Certificates of Deposit	-	0.00%	-	0.00%	0.00%	0.00%
Total Portfolio Market Value	\$ 42,769,468.68	100.00%	\$ 63,044,921.96	1.43%	100.00%	



*Permitted allocation based on aggregate assets as defined within the investment policy.

City of Cape Coral 1-5 Year Historical Cost Basis Security Distribution January 1, 2017 to March 31, 2017

Security Distribution	January 1, 2017 Beginning Balance	Portfolio Allocation	March 31, 2017 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ -	0.00%	\$ -	0.00%	0.00%	0.00%
LGIP	-	0.00%	-	0.00%	0.00%	0.00%
U.S. Treasury Notes	21,411,053.15	49.91%	43,862,477.23	1.42%	69.57%	19.66%
U.S. Agency Notes	908,316.90	2.12%	862,645.47	1.46%	1.37%	-0.75%
FNMA	6,805,901.84	15.86%	6,751,354.16	1.54%	10.71%	-5.16%
FHLMC	8,647,155.30	20.16%	4,791,904.34	1.27%	7.60%	-12.56%
FFCB	-	0.00%	-	0.00%	0.00%	0.00%
FHLB	499,040.00	1.16%	499,040.00	0.94%	0.79%	-0.37%
Fed Instrumentality Subtotal	\$ 15,952,097.14	37.18%	\$ 12,042,298.50	1.41%	19.10%	-18.08%
		0.00%		0.00%	0.00%	0.00%
Commercial Paper	-	0.00%	-	0.00%	0.00%	0.00%
Corporate Notes	4,147,610.75	9.67%	5,653,596.40	1.56%	8.97%	-0.70%
Bankers Acceptances	-	0.00%	-	0.00%	0.00%	0.00%
Money Market Funds	81,539.20	0.19%	224,610.92	1.00%	0.36%	0.17%
Municipal Bonds	400,000.00	0.93%	400,000.00	1.43%	0.63%	-0.30%
Intergovernmental Funds	-	0.00%	-	0.00%	0.00%	0.00%
Certificates of Deposit	-	0.00%	-	0.00%	0.00%	0.00%
Total Portfolio Historical Cost	\$ 42,900,617.14	100.00%	\$ 63,045,628.52	1.43%	100.00%	



*Permitted allocation based on aggregate assets as defined within the investment policy.

City of Cape Coral 1-5 Year Quarterly Transactions January 1, 2017 to March 31, 2017

Trade Date	Settle Date	Type	Identifier	Description	Coupon Rate	Final Maturity	Principal	Yield	Net Realized Gain/Loss on Book	Net Realized Gain/Loss on Cost
01/01/2017	01/01/2017	Principal Paydown	31398M6U5	Federal National Mortgage Association	4.33%	03/25/2020	(\$846.37)			
01/01/2017	01/01/2017	Principal Paydown	31418AF29	Federal National Mortgage Association/Fannie M	3.50%	06/01/2032	(\$19,859.22)			
01/01/2017	01/01/2017	Principal Paydown	36202F3J3	Ginnie Mae II	3.50%	02/20/2027	(\$8,044.28)			
01/01/2017	01/01/2017	Principal Paydown	31381QQW9	Federal National Mortgage Association/Fannie M	3.85%	03/01/2018	(\$631.37)			
01/01/2017	01/01/2017	Principal Paydown	36177NXM7	Government National Mortgage Association	3.50%	03/20/2027	(\$1,840.07)			
01/12/2017	01/13/2017	Buy	912828JH4	Treasury, United States Department of	4.00%	08/15/2018	\$847,968.75	1.02%		
01/12/2017	01/13/2017	Sell	3137EADL0	Federal Home Loan Mortgage Corporation	1.00%	09/29/2017	(\$2,454,361.00)	0.75%	\$5,052.02	\$10,711.95
01/12/2017	01/13/2017	Buy	912828VK3	Treasury, United States Department of	1.38%	06/30/2018	\$849,357.03	1.02%		
01/12/2017	01/13/2017	Buy	912828A75	Treasury, United States Department of	1.50%	12/31/2018	\$840,283.99	1.17%		
01/19/2017	01/20/2017	Buy	912828PX2	Treasury, United States Department of	3.63%	02/15/2021	\$1,874,345.71	1.81%		
01/19/2017	01/20/2017	Buy	912828RE2	Treasury, United States Department of	1.50%	08/31/2018	\$2,498,978.13	1.15%		
01/19/2017	01/20/2017	Buy	912828RP7	Treasury, United States Department of	1.75%	10/31/2018	\$1,873,260.16	1.19%		
01/19/2017	01/20/2017	Buy	912828RT9	Treasury, United States Department of	1.38%	11/30/2018	\$1,875,186.33	1.22%		
01/19/2017	01/20/2017	Buy	912828TC4	Treasury, United States Department of	1.00%	06/30/2019	\$1,872,502.74	1.39%		
01/19/2017	01/20/2017	Buy	912828A75	Treasury, United States Department of	1.50%	12/31/2018	\$552,621.10	1.25%		
01/19/2017	01/20/2017	Buy	912828F96	Treasury, United States Department of	2.00%	10/31/2021	\$1,871,460.94	1.98%		
01/19/2017	01/20/2017	Buy	912828F62	Treasury, United States Department of	1.50%	10/31/2019	\$1,875,952.14	1.48%		
01/19/2017	01/20/2017	Buy	912828G95	Treasury, United States Department of	1.63%	12/31/2019	\$1,875,405.48	1.52%		
01/19/2017	01/20/2017	Buy	912828J84	Treasury, United States Department of	1.38%	03/31/2020	\$1,871,598.84	1.60%		
01/19/2017	01/20/2017	Buy	912828U65	Treasury, United States Department of	1.75%	11/30/2021	\$1,872,502.74	1.95%		
01/24/2017	01/27/2017	Buy	459200JN2	International Business Machines Corporation	1.90%	01/27/2020	\$594,428.80	1.93%		
01/25/2017	01/26/2017	Sell	3137EADH9	Federal Home Loan Mortgage Corporation	1.00%	06/29/2017	(\$580,968.60)	0.61%	\$867.71	\$1,388.13
01/30/2017	02/06/2017	Buy	594918BV5	Microsoft Corp	1.85%	02/06/2020	\$499,665.00	1.87%		

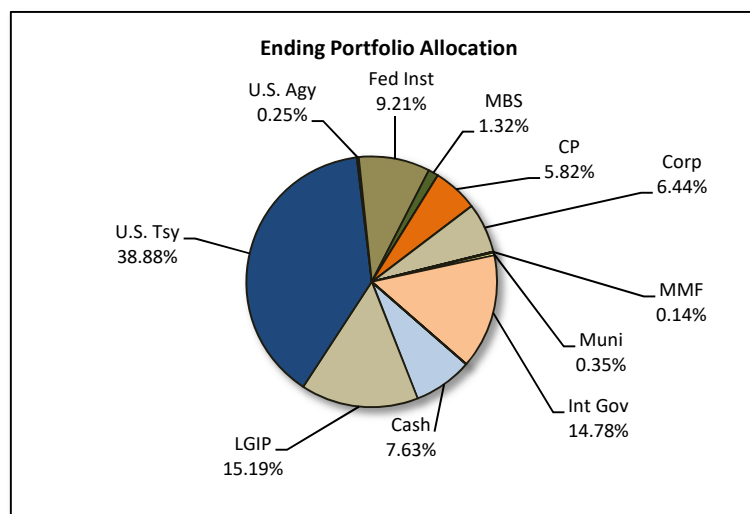
Buy	\$	23,545,517.88							\$5,919.72	\$12,100.08
Sell	\$	(3,035,329.60)								
Maturity	\$	-								
Principal Paydown	\$	(31,221.31)								

City of Cape Coral 1-5 Year Quarterly Transactions January 1, 2017 to March 31, 2017

Trade Date	Settle Date	Type	Identifier	Description	Coupon Rate	Final Maturity	Principal	Yield	Net Realized Gain/Loss on Book	Net Realized Gain/Loss on Cost		
02/01/2017	02/01/2017	Principal Paydown	31398M6U5	Federal National Mortgage Association	4.33%	03/25/2020	(\$260.97)					
02/01/2017	02/01/2017	Principal Paydown	31418AF29	Federal National Mortgage Association	3.50%	06/01/2032	(\$12,894.90)					
02/01/2017	02/01/2017	Principal Paydown	36202F3J3	Ginnie Mae II	3.50%	02/20/2027	(\$14,707.90)					
02/01/2017	02/01/2017	Principal Paydown	31381QQW9	Federal National Mortgage Association	3.85%	03/01/2018	(\$634.03)					
02/01/2017	02/01/2017	Principal Paydown	36177NXM7	Government National Mortgage Association	3.50%	03/20/2027	(\$1,715.49)					
02/02/2017	02/09/2017	Buy	037833CE8	Apple Inc.	1.55%	02/08/2019	\$389,703.60	1.59%				
02/03/2017	02/06/2017	Sell	3137EADP1	Federal Home Loan Mortgage Corporation	0.88%	03/07/2018	(\$829,427.30)	0.94%	(\$189.45)	\$16,881.97		
03/01/2017	03/01/2017	Principal Paydown	31398M6U5	Federal National Mortgage Association, Inc.	4.33%	03/25/2020	(\$1,516.48)					
03/01/2017	03/01/2017	Principal Paydown	31418AF29	Federal National Mortgage Association, Inc.	3.50%	06/01/2032	(\$13,659.16)					
03/01/2017	03/01/2017	Principal Paydown	36202F3J3	Ginnie Mae II	3.50%	02/20/2027	(\$14,708.84)					
03/01/2017	03/01/2017	Principal Paydown	31381QQW9	Federal National Mortgage Association, Inc.	3.85%	03/01/2018	(\$831.59)					
03/01/2017	03/01/2017	Principal Paydown	36177NXM7	Government National Mortgage Association	3.50%	03/20/2027	(\$1,732.38)					
03/28/2017	03/31/2017	Sell	91159HHD5	U.S. Bancorp	1.65%	05/15/2017	(\$600,072.00)	1.24%	(\$106.39)	(\$8,646.00)		
03/28/2017	03/31/2017	Buy	084670BL1	Berkshire Hathaway Inc.	2.10%	08/14/2019	\$630,906.25	1.69%				
									(\$295.84)	\$8,235.97		
Buy	\$		1,020,609.85									
Sell	\$		(1,429,499.30)									
Maturity	\$		-									
Principal Paydown	\$		(62,661.74)									

Asset Allocation as of March 31, 2017

Security Distribution ⁽¹⁾	March 31, 2017 Ending Balance	Portfolio Allocation	Issuer Description ⁽¹⁾	Sec. Desc.	March 31, 2017 Ending Balance	Portfolio Allocation	Permitted by Policy ⁽²⁾	Compliant
Cash	\$ 26,156,726.79	7.63%	FLCLASS ⁽²⁾	Int Gov	\$ 29,597,050.16	8.63%	25.00%	YES
LGIP	52,093,998.54	15.19%	FL SAFE ⁽²⁾	Int Gov	21,098,559.96	6.15%	25.00%	YES
U.S. Treasury Notes	133,375,343.61	38.88%	FL PRIME (SBA) ⁽²⁾	LGIP	52,093,998.54	15.19%	25.00%	YES
U.S. Agency Notes	845,860.32	0.25%	MMF - Fidelity Prime	MMF	468,303.47	0.14%	10.00%	YES
FNMA	16,768,994.71	4.89%	Capital Bank Local Account	Cash	9,589,859.93	2.80%	100.00%	YES
FHLMC	12,888,116.56	3.76%	BankUnited Local Account	Cash	9,896,672.27	2.89%	100.00%	YES
FFCB	2,973,931.44	0.87%	5/3 Bank Account LIBOR ⁽²⁾	Cash	-	0.00%	100.00%	YES
FHLB	3,492,323.89	1.02%	Bank of America Local Account ⁽²⁾	Cash	6,670,194.59	1.94%	100.00%	YES
Fed Instrumentality Subtotal	\$ 36,123,366.61	10.53%	U.S. Treasury Notes	UST	133,375,343.61	38.88%	100.00%	YES
		0.00%	U.S. Agency Notes	US Agy	-	0.00%	25.00%	YES
Commercial Paper	19,971,400.00	5.82%	FNMA	GSE	14,074,923.88	4.10%	25.00%	YES
Corporate Notes	22,086,750.74	6.44%	FHLMC	GSE	11,895,940.31	3.47%	25.00%	YES
Bankers Acceptances	-	0.00%	FFCB	GSE	2,973,931.44	0.87%	25.00%	YES
Money Market Funds	468,303.47	0.14%	FHLB	GSE	3,492,323.89	1.02%	25.00%	YES
Municipal Bonds	1,209,841.00	0.35%	Collateralized CP Co., LLC	CP	19,971,400.00	5.82%	10.00%	YES
Intergovernmental Funds	50,695,610.12	14.78%	Corporate Note	Corp	-	0.00%	5.00%	YES
Certificates of Deposit	-	0.00%	Apple Inc.	Corp	2,210,970.02	0.64%	5.00%	YES
Total Portfolio Market Value	\$ 343,027,201.20	100.00%	Berkshire Hathaway Inc	Corp	3,404,960.27	0.99%	5.00%	YES
			Chevron Corporation	Corp	1,401,821.62	0.41%	5.00%	YES
			Exxon Mobil Corp	Corp	2,253,276.15	0.66%	5.00%	YES
			IBM Corp	Corp	4,133,301.93	1.20%	5.00%	YES
			JP Morgan Chase	Corp	776,237.80	0.23%	5.00%	YES
			Microsoft Corp	Corp	2,038,913.79	0.59%	5.00%	YES
			The Coca-Cola Company	Corp	1,505,445.00	0.44%	5.00%	YES
			Wal-Mart Stores Inc	Corp	1,505,343.75	0.44%	5.00%	YES
			Wells Fargo Bank NA	Corp	2,856,480.41	0.83%	5.00%	YES
			FHLMC MBS	MBS	992,176.25	0.29%	5.00%	YES
			FNMA MBS	MBS	2,694,070.84	0.79%	5.00%	YES
			GNMA MBS	MBS	845,860.32	0.25%	5.00%	YES
			State of Mississippi	Muni	1,209,841.00	0.35%	5.00%	YES
			Total Portfolio Market Value		\$ 343,027,201.20	100.00%		



(1) Mortgage backed securities included in security description and listed separately in issuer description. Public Trust managed assets represent market value plus accrued interest.

(2) External assets not managed by Public Trust. Information provided by City staff. Asset allocation limits defined in the City's investment policy.

Additional Disclosure

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. Please review the contents of this statement carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio or security detail, or any other facet of your statement, please feel free to contact us.

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Past performance is not an indication of future performance.

Beginning and Ending Balances based on Market Value plus Accrued Interest on a Trade Date basis.

Public Trust Advisors is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, privacy policy, or code of ethics please contact Service Operations at the address below.

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