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### **Nor-Tech Hi-Performance Boats Opens New Production Headquarters in Cape Coral**



*Nor-Tech 340 Sport shown at the Westin Resort in Cape Coral. The boat is powered by a Triple Mercury 400R Verados.*

Cape Coral, Fla., March 14, 2019 —Nor-Tech Hi-Performance Boats is stepping up its staff and production in its new manufacturing headquarters in Cape Coral. The custom boat builder expects the \$2 million, 55,000-square-foot facility to increase production by 30 percent.

The Cape Coral expansion doubles the company's total 100,000 square feet of manufacturing space in Lee County, which includes 45,000 square feet in North Fort Myers. Nor-Tech Hi-

Performance Boats established its roots in Cape Coral in 1991, founded by Norwegians Trond Schou and Nils Johnsen. It chose Cape Coral for its most recent expansion to take advantage of city incentives, ample space for its facilities and the city's available workforce. Nor-Tech has partnered with Cape Coral Technical College to train skilled staff.

During the past 28 years, the company has innovated its designs and produced approximately 50 different models of boats ranging from 29 feet to 80 feet. It is currently focused on its line of center consoles with inboards, surface drives and outboards. "We now have the most complete and diverse lineup of any high-end, custom boat builder," said Henrik Margard, vice president of manufacturing.

*Forbes* lists the Cape Coral-Fort Myers Metropolitan Statistical Area as the 9<sup>th</sup> fastest-growing in the U.S. and one of "The Best Places for Business and Careers." Continued growth is fueling expansion across all sectors, including light manufacturing. Contact the Cape Coral Economic Development Office to expand or relocate your company in this thriving business environment.



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