

## Light Manufacturing Opportunities

With a competitive cost of doing business, a skilled, established manufacturing workforce and strong university programs providing innovative research, Cape Coral is ideally positioned for light manufacturing industries.



Some of the nation's largest recreational boating companies use parts manufactured by Marine Concepts in Cape Coral.

### LIGHT MANUFACTURING SUCCESS

The decision to diversify has led Marine Concepts, known as the #1 composite tool producer in the marine industry, to even greater success. The company was able to explore and develop new market segments and is expected to grow further in response to the demand for their products.

Marine Concept's President, Matt Chambers, says: "Cape Coral is certainly a great place to do business. SW Florida provides us with great opportunities to work and play, because of the weather, the quality of life, and the business friendly atmosphere. We have great infrastructure, with internationally connected airports and easy access to Interstate 75, universities and education institutions. Best of all, businesses in Cape Coral have plenty of opportunities for growth."



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- Economic Development Incentives
  - Site Selection Resources
- International Trade Resources
  - Foreign Trade Zones
  - Business Support
  - Demographics

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Thinking of opening a business?

Ready to grow your firm?

Considering relocation?



Discover Business Opportunities in the Light Manufacturing Industry



# Choose Cape Coral

The City of Cape Coral is committed to your success. Competitive costs and customized economic development incentives allow you to maximize your investment. We make sure to meet your business timelines. Talk to our business development specialists at the City of Cape Coral Economic Development Office before you lease or buy.

Cape Coral has almost 4,000 acres of land available for commercial development and growth. Our excellent infrastructure and strategic location support countless business opportunities. Two Foreign Trade Zones (FTZs) allow businesses to import parts and components duty free if they use them to manufacture or assemble products for export.

## Tax incentives in Cape Coral include:

- No** personal income tax
- No** corporate income tax on limited partnerships
- No** corporate income tax on S-corporations
- No** corporate franchise on capital stock
- No** state-level property tax assessment
- No** property tax on business inventories
- No** property tax on goods manufactured or produced in Florida for export outside the state
- No** sales tax on purchases of raw materials incorporated in a final product for resale, including non-reusable containers or packaging

- Florida ranked fifth in the nation in small business tax climate, according to the latest Facts & Figures report by the Tax Foundation. The Sunshine State's ranking was based on its corporate, individual income, sales, unemployment insurance and property taxes. (March 18, 2013)

- Florida ranks 2nd in the U.S. as the best state for business based on criteria ranging from taxation and regulation to workforce quality and living environment. (Chief Executive Magazine, May 2013)

## Light Manufacturing Site Selection Opportunities and Location of Existing Major Cape Coral Light Manufacturing Businesses

Cape Coral is home to successful businesses, manufacturing a range of products for national and international markets - from parts for the marine industry to medical devices. This map shows areas with zoning for light industrial facilities. Please contact the Economic Development Office for detailed information.

