

BELLA VIDA COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE • 3434 COLWELL AVENUE • SUITE 200 • TAMPA, FLORIDA 33614

August 26, 2015

City of Cape Coral
City Council
1015 Cultural Park Boulevard
Cape Coral, Florida 33990

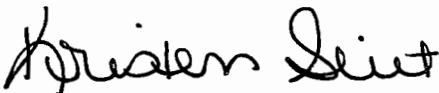
Re: Bella Vida Community Development District
Final Adopted Fiscal Year 2015/2016 Budget

Dear Sir/Madam:

Enclosed please find the Fiscal Year 2015/2016 budget (the "Final Adopted Budget") approved by the Board of Supervisors of the Bella Vida Community Development District (the "Board"). Transmittal of the enclosed Final Adopted Budget is being made for purposes of disclosure information, and posting on the website of The City of Cape Coral (at least 30 days after adoption) pursuant to Section 189.016(4), *Florida Statutes*.

Should you have any questions, please do not hesitate to contact me at your earliest convenience.

Sincerely,



Kristen Suit
District Manager

Cc: Sarona Weyant, Chairperson
Lindsay Whelan, District Counsel

Enclosure

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AUG 28 2015
CITY COUNCIL OFFICE

**Bella Vida Community Development District
General Fund
Fiscal Year 2015/2016**

	Chart of Accounts Classification	Budget for 2015/2016
1		
2	REVENUES	
3		
4	Interest Earnings	
5	Interest Earnings	\$ -
6	Special Assessments	
7	Tax Roll*	\$ 163,755
8		
9	TOTAL REVENUES	\$ 163,755
10		
11	Balance Forward from Prior Year	\$ -
12		
13	TOTAL REVENUES AND BALANCE FORWARD	\$ 163,755
14		
15	<i>*Allocation of assessments between the Tax Roll and Off Roll are</i>	
16		
17	EXPENDITURES - ADMINISTRATIVE	
18		
19	Legislative	
20	Supervisor Fees	\$ 4,000
21	Financial & Administrative	
22	Administrative Services	\$ 4,500
23	District Management	\$ 14,618
24	District Engineer	\$ 2,500
25	Disclosure Report	\$ 5,100
26	Trustees Fees	\$ 3,250
27	Financial Consulting Services	\$ 10,000
28	Accounting Services	\$ 12,000
29	Auditing Services	\$ 3,200
30	Public Officials Liability Insurance	\$ 3,275
31	Legal Advertising	\$ 650
32	Bank Fees	\$ -
33	Dues, Licenses & Fees	\$ 175
34	Tax Collector /Property Appraiser Fees	\$ 510
35	Website Fees & Maintenance	\$ 2,700
36	Legal Counsel	
37	District Counsel	\$ 7,500
38		
39	Administrative Subtotal	\$ 73,978
40		
41	EXPENDITURES - FIELD OPERATIONS	
42		
43	Stormwater Control	
44	Aquatic Maintenance	\$ 12,240
45	Lake/Pond Bank Maintenance	\$ 2,500
46	Mitigation Area Monitoring & Maintenance	\$ 6,000
47	Stormwater System Maintenance	\$ -
48	Other Physical Environment	
49	General Liability Insurance	\$ 824
50	Landscape Maintenance	\$ 60,000
51	Irrigation Repairs	\$ 3,000
52	Landscape Replacement Plants, Shrubs, Trees	\$ 3,000
53	Contingency	
54	Miscellaneous Contingency	\$ 2,213
55		
56	Field Operations Subtotal	\$ 89,777
57		
58	Contingency for County TRIM Notice	
59		
60	TOTAL EXPENDITURES	\$ 163,755
61		
62	EXCESS OF REVENUES OVER EXPENDITURES	\$ -
63		

**Budget Template
Bella Vida Community Development District
Debt Service
Fiscal Year 2015/2016**

Chart of Accounts Classification	Series 2006	Budget for 2015/2016
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$269,257.35	\$269,257.35
TOTAL REVENUES	\$269,257.35	\$269,257.35
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$269,257.35	\$269,257.35
Administrative Subtotal	\$269,257.35	\$269,257.35
TOTAL EXPENDITURES	\$269,257.35	\$269,257.35
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Lee County Collection Costs and Early Payment Discounts: 4.5%

Gross assessments \$281,944.87

Notes:

Tax Roll Collection Costs for Lee County is 4.5% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.